



## Shriram Transport Finance Company Limited raises Fixed Deposit Interest Rates by upto 25bps

- Earn interest upto 8.90% on FDs, effective Oct 14, 2022
- The revised interest rates apply to tenures between 12 months to 60 months
- Women customers and senior citizens get preferential rates on all FDs

**Mumbai, October 14, 2022:** One of the largest asset financing company in India Shriram Transport Finance Company Limited (STFC) a part of the Shriram Group, announced a hike in fixed deposit rates by 5 to 25 basis points (0.05%p.a. to 0.25%p.a.) across different tenures. Customers can earn interest up to 8.90% on FDs, effective from Oct 14, 2022. Introduces a special benefit for women, with an additional 10bps p.a to be paid on all FD rates to women depositors.

### Interest rates on Fixed Deposits

Tenure	Existing Interest Rate (p.a.)	Revised Interest Rate (p.a.) WEF Oct 14 2022	Increase in Interest rate (p.a.)
12 months	6.75%	7.00%	0.25% (25 basis points)
18 months	N.A.	7.30%	new rates
24 months	7.25%	7.50%	0.25% (25 basis points)
30 months	8.00% (Only online)	8.00% (Offline enabled now)	-
36 months	8.00%	8.05%	0.05% (5 basis points)
42 months	N.A.	8.15%	new rates
48 months	8.15%	8.20%	0.05% (5 basis points)
60 months	8.25%	8.30%	0.05% (5 basis points)

Additional interest of 0.50% p.a will be paid to Senior Citizen depositors (Completed age 60 years on the date of deposit/renewal).

Additional interest of 0.25% p.a. will be paid on all Renewals, where the deposit is matured.

Additional interest of 0.10% p.a. will be paid to Women Depositors (new feature).

**About Shriram Transport Finance Company Limited**

Established in 1979, Shriram Transport is today one of the largest asset financing NBFCs in the country and holistic finance provider for the commercial vehicle industry and seeks to partner with small truck owners for every possible need, related to their assets. It has PAN India presence with 1,854 branch offices. Based at Mumbai, it manages assets of over Rs. 1,30,688 crores and has a live customer base exceeding 21.5 lacs as of Jun-22. The company has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It has a vertically integrated business model and offers several products which include: Pre-owned CV financing, New CV financing and other loans like accidental repair loans, tyre loans and working capital finance, etc.

**About Shriram Group**

Shriram Group is India's leading financial conglomerate with a dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of bringing finance to low-income families and small businesses. Shriram Capital Limited is the promoter company for the Financial Services (Shriram City Union Finance Limited & Shriram Transport Finance Limited) and holding company of Insurance entities (Shriram General Insurance Company Limited & Shriram Life Insurance Company Limited) of the Shriram Group. Shriram Housing Finance Limited is a subsidiary of Shriram City Union Finance Limited. The lending and insurance companies were created with the primary objective of optimizing the synergies across the Group entities.

Shriram Group together has an overall customer base of over 22.5 Million, with around 79,100 employees across 4,000 branches. Net profit of INR 53.6 billion with Assets Under Management (AUM) of over INR 2.16 trillion (as of Mar-22).

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