

PRESS RELEASE

Wednesday 24th July, 2019, Mumbai: The Board Meeting of Shriram Transport Finance Company Limited (STFC), one of the largest asset financing NBFCs in the country, was held today to consider the unaudited financial results for the first quarter ended 30th June, 2019.

Financial (Standalone)

First quarter ended 30th June, 2019:

The Net Interest Income for the first quarter ended 30th June, 2019 increased by 7.62% at Rs. 1,961.74 crores as against Rs. 1,822.89 crores in the same period of the previous year. The profit after tax increased by 10.71% at Rs. 634.25 crores as against Rs. 572.90 crores recorded in the same period of the previous year. The earning per share (basic) for the first quarter ended 30th June, 2019 increased by 10.73% at Rs. 27.96 as against Rs. 25.25 recorded in the same period of the previous year.

Assets under Management :

Total Assets under Management as on 30th June, 2019 stands at Rs. 106,343.48 crores as compared to Rs. 100,540.57 crores as on 30th June, 2018.

About Shriram Transport Finance Company Limited

Shriram Transport Finance Company Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Established in 1979, Shriram Transport is holistic finance provider for the commercial vehicle industry and seeks to partner small truck owners for every possible need related to their assets. It has PAN India presence with 1,585 branch offices. Based at Mumbai, it manges asset over 106,300 crores and has a live customer base of app. 20.5 lacs.

For Further information, please contact:

Sanjay K. Mundra
President
Shriram Transport Finance Company Limited
+91 22 40959507
smundra@stfc.in