



Shriram Finance Limited Secures USD 100 Mn Long-Term Funding from ADB

- SFL raises USD 100 Million long-term funds from the Asian Development Bank (ADB), a regional development bank
- The funding will enable SFL to further its financial inclusion mission

Mumbai, December 30, 2022: Shriram Finance Limited (SFL) India's largest retail NBFC and a part of the Shriram Group, secured long-term funding of USD 100 million from the Asian Development Bank (ADB). The USD 100 million External Commercial Borrowing (ECB) is a 5 year loan and is under SFL's Social Finance framework.

The funds raised from ADB, a regional development bank, will enable SFL to provide credit towards the purchase of new and used vehicles throughout India. Proceeds from ADB can be used for the following: Vehicle finance for commercial purposes for BS VI compliant vehicles and electric vehicles, specifically finance women entrepreneurs, cater to under-developed states of the country, and empower and promote the social and economic status of the underserved communities in India.

Besides the ADB loan, SFL has also successfully raised USD 250 mn from US Development Finance Corporation and USD 475 million through a 144A Bond from the international market during 2022, thereby continuing to diversify its funding profile and continue its objectives for Financial Inclusion.

Speaking about the fund raise, **Mr Umesh Revankar, Executive Vice Chairman, Shriram Finance Limited** said, "SFL's success in securing international funding from ADB, a regional Development Bank is an enhancement to our strength and stability. We will finance for buying of vehicles and equipments in new and untapped markets to provide business opportunity and generate employment. This would empower more communities in semiurban and rural areas to optimize their income and to have a better quality of life".

SFL's success in securing international funding from ADB, a regional development bank is an enhancement to our strength and stability. We will help fund more used vehicles into new markets and provide funding towards employment generation in rural areas and empower more communities to optimize their income and have a better quality of life."

About Shriram Finance Limited.

Shriram Finance Limited, (BSE: SHRIRAMFIN (511218), NSE: SHRIRAMFIN) a 43-year-old company and part of the Shriram Group, is one of the largest NBFCs in India. The company is a leader in the organized financing of pre-owned trucks with a strategic presence in 5-10-year-old truck lending. The company has a pan-India presence with a network of 2,875 branches, and employs 57,382 employees. The company has built a strong customer base of around 6.7 million customers. The company has developed strong competencies in the areas of loan origination, valuation of pre-owned trucks and collection. It offers several products which include: Pre-owned CV financing, New CV financing, Two Wheeler Loans, Passenger Vehicle Loans, SME Financing, Personal Loan, Gold Loan and other loans like accidental repair loans, tyre loans and working capital finance, etc.

About Shriram Group

Shriram Group is India's leading financial conglomerate with a dominant presence in commercial vehicle (CV) financing, retail financing, chit fund, equipment financing, housing finance, life insurance, general insurance, stockbroking, distribution of financial products, and wealth advisory services. The Group focuses on serving the underserved and is driven by its Financial Inclusion agenda of bringing finance to low-income families and small businesses.

About ADB

The Asian Development Bank (ADB) is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty. It assists its members and partners by providing loans, technical assistance, grants, and equity investments to promote social and economic development.

Media Contact information:

Diana Monteiro
DVP - Corporate Communications
Shriram Group
Mobile: +91 9820779897
E-mail: diana@shriram.com