

Truck Rentals Remain Steady as Logistics Sector Eyes Festive Demand: Shriram Mobility Bulletin

By Abhishek Poddar

Good Morning, Mumbai:

Truck rentals across major trunk routes remained largely steady in July despite global market uncertainty, uneven monsoon conditions and flooding in parts of Gujarat, Kerala and the Himalayan region, according to the latest Shriram Mobility Bulletin. The logistics sector is now looking towards the upcoming festive season as a key driver of freight and cargo demand. On a month-on-month basis, truck rentals rose around 2.1% on the Bengaluru-Mumbai-Bengaluru route and 1.9% on Kolkata-Guwahati-Kolkata, while the Delhi-Hyderabad-Delhi and

Mumbai-Kolkata-Mumbai increased by around 1% each. On a year-on-year basis, rentals remained higher across all major routes, led by Delhi-Kolkata-Delhi at around 15%, Bengaluru-Mumbai-Bengaluru at 11% and Kolkata-Guwahati-Kolkata at 9%. Vehicle sales also showed broad-based growth. Month-on-month, agricultural tractor sales increased 14%, goods carriers 8% and earth-moving equipment 6%, while maxi cab sales rose 17%. Year-on-year, three-wheeler goods vehicles grew 47%, earth-moving equipment 35%, maxi cabs 34%, tractors 31% and goods carriers 29%. Electric mobility

continued its strong growth trajectory. E-two-wheeler sales increased around 7% month-on-month and e-three-wheelers 16%. Year-on-year, electric motor car sales surged 148%, e-two-wheelers 114% and e-three-wheelers 97%. Poor monsoon rainfall affected agricultural freight movement, while flooding caused localised disruption to trucking operations. Diesel consumption declined 6% month-on-month but increased 9.4% year-on-year, partly reflecting greater reliance on diesel pump sets in areas facing water shortages. FASTag collections declined 4% in volume month-on-month, while collection value fell

1%. Sudarshan Holla, Joint Managing Director & Chief Operating Officer, Commercial Vehicles, Shriram Finance, said freight rates remained largely unchanged, indicating a stable operating environment for transporters. He added that the festive season will be a critical demand driver and stronger festive cargo movement could lead to a modest increase in truck rentals. Overall, the July trends indicate a stable logistics market, continued growth in vehicle sales and strong momentum in electric mobility, with festive demand expected to play a key role in the sector's performance in the coming months.