



Investor Update - Q1 FY27

July 24, 2026

Performance Highlights

Performance Highlights – Q1 FY27 vs Q1 FY26

Total Income	16.21%	↑	Q1 FY27	Rs. 134,121.1 mn
			Q1 FY26	Rs. 115,417.6 mn
Net Interest Income	33.67%	↑	Q1 FY27	Rs. 80,557.0 mn
			Q1 FY26	Rs. 60,264.3 mn
PAT	59.79%	↑	Q1 FY27	Rs. 34,445.6 mn
			Q1 FY26	Rs. 21,557.3 mn
EPS	29.41%	↑	Q1 FY27	Rs. 14.83
			Q1 FY26	Rs. 11.46

Performance Highlights – Q1 FY27 vs Q1 FY26

AUM	15.26%		Q1 FY27	Rs. 3,137,983.9 mn
			Q1 FY26	Rs. 2,722,490.1 mn
Gross Stage 3 Assets	18.68%		Q1 FY27	Rs. 144,784.8 mn
			Q1 FY26	Rs. 121,994.8 mn
Net Stage 3 Assets	4.46%		Q1 FY27	Rs. 70,963.2 mn
			Q1 FY26	Rs. 67,932.9 mn
Book Value	48.52%		Q1 FY27	Rs. 461.78
			Q1 FY26	Rs. 310.93

Assets under Management (AUM), Provision Analysis and Geographical Distribution

AUM Break-up

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Loan Portfolio					
- On Books					
Balance sheet assets	2,794,054.4	2,623,865.9	2,314,226.8	20.73%	6.49%
Securitised assets	326,073.2	378,297.6	378,043.6	-13.75%	-13.81%
Total On books	3,120,127.6	3,002,163.5	2,692,270.4	15.89%	3.93%
- Off Books*	17,856.3	20,574.0	30,219.7	-40.91%	-13.21%
Total AUM	3,137,983.9	3,022,737.5	2,722,490.1	15.26%	3.81%

*Off Books pertains to Direct assignment portfolio

Segment-wise AUM Break-up

Product (Rs. mn)	Q1 FY27		Q4 FY26		Q1 FY26		YoY (%)	QoQ (%)
	Amt	%	Amt	%	Amt	%		
Commercial Vehicles	1,470,342.8	46.86%	1,416,666.0	46.87%	1,231,318.9	45.23%	19.41%	3.79%
Passenger Vehicles	686,502.3	21.88%	644,130.9	21.31%	566,347.6	20.80%	21.22%	6.58%
Construction Equipments	123,726.6	3.94%	133,095.1	4.40%	165,353.6	6.07%	-25.17%	-7.04%
Farm Equipments	70,305.9	2.24%	68,865.2	2.28%	58,274.8	2.14%	20.65%	2.09%
MSME	419,624.2	13.37%	412,446.1	13.64%	388,242.6	14.26%	8.08%	1.74%
Two Wheelers	178,138.4	5.68%	174,139.8	5.76%	158,563.0	5.82%	12.35%	2.30%
Gold	75,137.2	2.39%	66,224.8	2.19%	51,540.5	1.89%	45.78%	13.46%
Personal Loans	114,206.5	3.64%	107,169.6	3.55%	102,849.1	3.79%	11.04%	6.57%
Total AUM	3,137,983.9	100.00%	3,022,737.5	100.00%	2,722,490.1	100.00%	15.26%	3.81%

Provision Analysis – June'26

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	144,784.8	137,432.7	121,994.8	18.68%	5.35%
ECL provision-Stage 3	73,821.6	69,178.2	54,061.9	36.55%	6.71%
Net Stage 3	70,963.2	68,254.5	67,932.9	4.46%	3.97%
Gross Stage 3 (%)	4.64%	4.58%	4.53%	2.43%	1.31%
Net Stage 3 (%)	2.33%	2.33%	2.57%	-9.34%	0.00%
Coverage Ratio (%) Stage 3	50.99%	50.34%	44.31%	15.08%	1.29%
Gross Stage 2	217,028.6	207,463.3	196,152.7	10.64%	4.61%
ECL provision-Stage 2	16,893.4	16,649.1	16,187.0	4.36%	1.47%
Net Stage 2	200,135.2	190,814.2	179,965.7	11.21%	4.88%
Gross Stage 2 (%)	6.96%	6.91%	7.29%	-4.53%	0.72%
ECL provision (%) Stage 2	7.78%	8.03%	8.25%	-5.70%	-3.11%
Gross Stage 1	2,758,314.2	2,657,267.5	2,374,122.9	16.18%	3.80%
ECL provision-Stage 1	95,068.2	91,811.8	82,675.2	14.99%	3.55%
Net Stage 1	2,663,246.0	2,565,455.7	2,291,447.7	16.23%	3.81%
Gross Stage 1 (%)	88.40%	88.51%	88.18%	0.25%	-0.12%
ECL provision (%) Stage 1	3.45%	3.46%	3.48%	-0.86%	-0.29%

Product-wise Provision Analysis – June'26

Particulars (Rs. mn)	Commercial Vehicles	Passenger Vehicles	Construction Equipment	Farm Equipment	MSME	Two Wheeler	Gold Loan	Personal Loans	Total
Gross Stage 3	69,840.1	27,301.0	8,741.7	4,177.6	21,664.5	6,081.3	1,927.6	5,051.0	144,784.8
ECL provision-Stage 3	32,746.4	12,950.2	4,254.4	2,167.2	14,000.1	3,852.1	249.1	3,602.0	73,821.6
Net Stage 3	37,093.7	14,350.8	4,487.3	2,010.4	7,664.4	2,229.2	1,678.5	1,449.0	70,963.2
Gross Stage 3 (%)	4.78%	4.00%	7.12%	5.95%	5.20%	3.41%	2.57%	4.42%	4.64%
Net Stage 3 (%)	2.60%	2.14%	3.79%	2.96%	1.90%	1.28%	2.24%	1.31%	2.33%
Coverage Ratio (%) Stage 3	46.89%	47.43%	48.67%	51.88%	64.62%	63.34%	12.92%	71.31%	50.99%
Gross Stage 2	98,186.1	45,247.3	9,530.3	5,201.5	31,188.8	11,263.8	7,302.0	9,108.8	217,028.6
ECL provision-Stage 2	7,487.4	3,401.4	652.9	657.5	3,398.0	479.6	43.8	772.8	16,893.4
Net Stage 2	90,698.7	41,845.9	8,877.4	4,544.0	27,790.8	10,784.2	7,258.2	8,336.0	200,135.2
Gross Stage 2 (%)	6.72%	6.63%	7.76%	7.41%	7.48%	6.32%	9.72%	7.98%	6.96%
ECL provision (%) Stage 2	7.63%	7.52%	6.85%	12.64%	10.89%	4.26%	0.60%	8.48%	7.78%
Gross Stage 1	1,292,552.4	609,637.6	104,477.4	60,803.0	364,096.4	160,793.3	65,907.5	100,046.7	2,758,314.2
ECL provision-Stage 1	39,057.7	18,328.6	3,028.5	3,657.5	18,587.4	5,169.4	395.0	6,844.1	95,068.2
Net Stage 1	1,253,494.7	591,309.0	101,448.9	57,145.5	345,509.0	155,623.9	65,512.5	93,202.6	2,663,246.0
Gross Stage 1 (%)	88.50%	89.37%	85.11%	86.64%	87.32%	90.26%	87.72%	87.60%	88.40%
ECL provision (%) Stage 1	3.02%	3.01%	2.90%	6.02%	5.11%	3.21%	0.60%	6.84%	3.45%

Commercial Vehicles

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	69,840.1	66,333.6	58,821.9	18.73%	5.29%
ECL provision-Stage 3	32,746.4	30,677.0	24,627.3	32.97%	6.75%
Net Stage 3	37,093.7	35,656.6	34,194.6	8.48%	4.03%
Gross Stage 3 (%)	4.78%	4.72%	4.84%	-1.24%	1.27%
Net Stage 3 (%)	2.60%	2.59%	2.87%	-9.41%	0.39%
Coverage Ratio (%) Stage 3	46.89%	46.25%	41.87%	11.99%	1.38%
Gross Stage 2	98,186.1	94,251.5	87,677.0	11.99%	4.17%
ECL provision-Stage 2	7,487.4	7,518.3	6,833.8	9.56%	-0.41%
Net Stage 2	90,698.7	86,733.2	80,843.2	12.19%	4.57%
Gross Stage 2 (%)	6.72%	6.71%	7.21%	-6.80%	0.15%
ECL provision (%) Stage 2	7.63%	7.98%	7.79%	-2.05%	-4.39%
Gross Stage 1	1,292,552.4	1,244,924.0	1,068,899.3	20.92%	3.83%
ECL provision-Stage 1	39,057.7	37,618.1	31,429.1	24.27%	3.83%
Net Stage 1	1,253,494.7	1,207,305.9	1,037,470.2	20.82%	3.83%
Gross Stage 1 (%)	88.50%	88.57%	87.95%	0.63%	-0.08%
ECL provision (%) Stage 1	3.02%	3.02%	2.94%	2.72%	0.00%

Passenger Vehicles

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	27,301.0	25,176.7	23,055.9	18.41%	8.44%
ECL provision-Stage 3	12,950.2	11,893.8	9,609.3	34.77%	8.88%
Net Stage 3	14,350.8	13,282.9	13,446.6	6.72%	8.04%
Gross Stage 3 (%)	4.00%	3.94%	4.13%	-3.15%	1.52%
Net Stage 3 (%)	2.14%	2.12%	2.45%	-12.65%	0.94%
Coverage Ratio (%) Stage 3	47.43%	47.24%	41.68%	13.80%	0.40%
Gross Stage 2	45,247.3	42,174.5	40,356.9	12.12%	7.29%
ECL provision-Stage 2	3,401.4	3,280.5	3,227.0	5.40%	3.69%
Net Stage 2	41,845.9	38,894.0	37,129.9	12.70%	7.59%
Gross Stage 2 (%)	6.63%	6.60%	7.23%	-8.30%	0.45%
ECL provision (%) Stage 2	7.52%	7.78%	8.00%	-6.00%	-3.34%
Gross Stage 1	609,637.6	571,667.8	494,867.6	23.19%	6.64%
ECL provision-Stage 1	18,328.6	17,185.2	15,341.9	19.47%	6.65%
Net Stage 1	591,309.0	554,482.6	479,525.7	23.31%	6.64%
Gross Stage 1 (%)	89.37%	89.46%	88.64%	0.82%	-0.10%
ECL provision (%) Stage 1	3.01%	3.01%	3.10%	-2.90%	0.00%

Construction Equipments

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	8,741.7	9,096.2	9,691.5	-9.80%	-3.90%
ECL provision-Stage 3	4,254.4	4,412.5	3,935.8	8.09%	-3.58%
Net Stage 3	4,487.3	4,683.7	5,755.7	-22.04%	-4.19%
Gross Stage 3 (%)	7.12%	6.90%	5.93%	20.07%	3.19%
Net Stage 3 (%)	3.79%	3.67%	3.61%	4.99%	3.27%
Coverage Ratio (%) Stage 3	48.67%	48.51%	40.61%	19.85%	0.33%
Gross Stage 2	9,530.3	9,602.2	11,372.5	-16.20%	-0.75%
ECL provision-Stage 2	652.9	659.4	832.3	-21.56%	-0.99%
Net Stage 2	8,877.4	8,942.8	10,540.2	-15.78%	-0.73%
Gross Stage 2 (%)	7.76%	7.28%	6.96%	11.49%	6.59%
ECL provision (%) Stage 2	6.85%	6.87%	7.32%	-6.42%	-0.29%
Gross Stage 1	104,477.4	113,214.1	142,312.2	-26.59%	-7.72%
ECL provision-Stage 1	3,028.5	3,281.7	4,093.3	-26.01%	-7.72%
Net Stage 1	101,448.9	109,932.4	138,218.9	-26.60%	-7.72%
Gross Stage 1 (%)	85.11%	85.83%	87.11%	-2.30%	-0.84%
ECL provision (%) Stage 1	2.90%	2.90%	2.88%	0.69%	0.00%

Farm Equipments

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	4,177.6	4,072.6	4,392.7	-4.90%	2.58%
ECL provision-Stage 3	2,167.2	2,001.1	1,762.1	22.99%	8.30%
Net Stage 3	2,010.4	2,071.5	2,630.6	-23.58%	-2.95%
Gross Stage 3 (%)	5.95%	5.93%	7.59%	-21.61%	0.34%
Net Stage 3 (%)	2.96%	3.11%	4.69%	-36.89%	-4.82%
Coverage Ratio (%) Stage 3	51.88%	49.14%	40.11%	29.34%	5.58%
Gross Stage 2	5,201.5	5,227.1	6,229.9	-16.51%	-0.49%
ECL provision-Stage 2	657.5	681.1	879.2	-25.22%	-3.46%
Net Stage 2	4,544.0	4,546.0	5,350.7	-15.08%	-0.04%
Gross Stage 2 (%)	7.41%	7.61%	10.77%	-31.20%	-2.63%
ECL provision (%) Stage 2	12.64%	13.03%	14.11%	-10.42%	-2.99%
Gross Stage 1	60,803.0	59,395.0	47,245.3	28.70%	2.37%
ECL provision-Stage 1	3,657.5	3,572.7	2,898.3	26.20%	2.37%
Net Stage 1	57,145.5	55,822.3	44,347.0	28.86%	2.37%
Gross Stage 1 (%)	86.64%	86.46%	81.64%	6.12%	0.21%
ECL provision (%) Stage 1	6.02%	6.02%	6.13%	-1.79%	0.00%

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	21,664.5	20,869.7	15,854.6	36.64%	3.81%
ECL provision-Stage 3	14,000.1	13,269.1	8,549.4	63.75%	5.51%
Net Stage 3	7,664.4	7,600.6	7,305.2	4.92%	0.84%
Gross Stage 3 (%)	5.20%	5.10%	4.12%	26.21%	1.96%
Net Stage 3 (%)	1.90%	1.92%	1.94%	-2.06%	-1.04%
Coverage Ratio (%) Stage 3	64.62%	63.58%	53.92%	19.84%	1.64%
Gross Stage 2	31,188.8	30,345.6	28,087.0	11.04%	2.78%
ECL provision-Stage 2	3,398.0	3,273.7	3,226.4	5.32%	3.80%
Net Stage 2	27,790.8	27,071.9	24,860.6	11.79%	2.66%
Gross Stage 2 (%)	7.48%	7.41%	7.31%	2.33%	0.94%
ECL provision (%) Stage 2	10.89%	10.79%	11.49%	-5.22%	0.93%
Gross Stage 1	364,096.4	358,278.6	340,453.4	6.94%	1.62%
ECL provision-Stage 1	18,587.4	18,306.4	17,840.4	4.19%	1.53%
Net Stage 1	345,509.0	339,972.2	322,613.0	7.10%	1.63%
Gross Stage 1 (%)	87.32%	87.49%	88.57%	-1.41%	-0.19%
ECL provision (%) Stage 1	5.11%	5.11%	5.24%	-2.48%	0.00%

Two Wheelers

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	6,081.3	5,775.9	5,014.8	21.27%	5.29%
ECL provision-Stage 3	3,852.1	3,468.6	2,853.9	34.98%	11.06%
Net Stage 3	2,229.2	2,307.3	2,160.9	3.16%	-3.38%
Gross Stage 3 (%)	3.41%	3.32%	3.16%	7.91%	2.71%
Net Stage 3 (%)	1.28%	1.35%	1.39%	-7.91%	-5.19%
Coverage Ratio (%) Stage 3	63.34%	60.05%	56.91%	11.30%	5.48%
Gross Stage 2	11,263.8	11,009.2	9,970.9	12.97%	2.31%
ECL provision-Stage 2	479.6	484.6	522.1	-8.14%	-1.03%
Net Stage 2	10,784.2	10,524.6	9,448.8	14.13%	2.47%
Gross Stage 2 (%)	6.32%	6.32%	6.29%	0.48%	0.00%
ECL provision (%) Stage 2	4.26%	4.40%	5.24%	-18.70%	-3.18%
Gross Stage 1	160,793.3	157,354.7	143,577.3	11.99%	2.19%
ECL provision-Stage 1	5,169.4	5,059.7	4,666.8	10.77%	2.17%
Net Stage 1	155,623.9	152,295.0	138,910.5	12.03%	2.19%
Gross Stage 1 (%)	90.26%	90.36%	90.55%	-0.32%	-0.11%
ECL provision (%) Stage 1	3.21%	3.22%	3.25%	-1.23%	-0.31%

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	1,927.6	1,519.2	1,063.4	81.26%	26.88%
ECL provision-Stage 3	249.1	198.0	99.0	151.59%	25.81%
Net Stage 3	1,678.5	1,321.2	964.4	74.04%	27.04%
Gross Stage 3 (%)	2.57%	2.29%	2.06%	24.76%	12.23%
Net Stage 3 (%)	2.24%	2.00%	1.87%	19.79%	12.00%
Coverage Ratio (%) Stage 3	12.92%	13.03%	9.31%	38.78%	-0.84%
Gross Stage 2	7,302.0	6,419.0	4,654.5	56.88%	13.76%
ECL provision-Stage 2	43.8	38.5	19.6	123.46%	13.77%
Net Stage 2	7,258.2	6,380.5	4,634.9	56.60%	13.76%
Gross Stage 2 (%)	9.72%	9.69%	9.03%	7.64%	0.31%
ECL provision (%) Stage 2	0.60%	0.60%	0.42%	42.86%	0.00%
Gross Stage 1	65,907.5	58,286.6	45,822.6	43.83%	13.07%
ECL provision-Stage 1	395.0	349.3	193.0	104.70%	13.08%
Net Stage 1	65,512.5	57,937.3	45,629.6	43.57%	13.07%
Gross Stage 1 (%)	87.72%	88.01%	88.91%	-1.34%	-0.33%
ECL provision (%) Stage 1	0.60%	0.60%	0.42%	42.86%	0.00%

Personal Loans

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)
Gross Stage 3	5,051.0	4,588.8	4,099.9	23.20%	10.07%
ECL provision-Stage 3	3,602.0	3,258.2	2,625.2	37.21%	10.55%
Net Stage 3	1,449.0	1,330.6	1,474.7	-1.74%	8.90%
Gross Stage 3 (%)	4.42%	4.28%	3.99%	10.78%	3.27%
Net Stage 3 (%)	1.31%	1.28%	1.47%	-10.88%	2.34%
Coverage Ratio (%) Stage 3	71.31%	71.00%	64.03%	11.37%	0.44%
Gross Stage 2	9,108.8	8,434.2	7,804.0	16.72%	8.00%
ECL provision-Stage 2	772.8	713.1	646.5	19.54%	8.37%
Net Stage 2	8,336.0	7,721.1	7,157.5	16.46%	7.96%
Gross Stage 2 (%)	7.98%	7.87%	7.59%	5.14%	1.40%
ECL provision (%) Stage 2	8.48%	8.45%	8.28%	2.42%	0.36%
Gross Stage 1	100,046.7	94,146.6	90,945.3	10.01%	6.27%
ECL provision-Stage 1	6,844.1	6,438.5	6,212.5	10.17%	6.30%
Net Stage 1	93,202.6	87,708.1	84,732.8	10.00%	6.26%
Gross Stage 1 (%)	87.60%	87.85%	88.43%	-0.94%	-0.28%
ECL provision (%) Stage 1	6.84%	6.84%	6.83%	0.15%	0.00%

Well entrenched Pan India Network

State/UT wise Branches	Metro	Urban	Semi-Urban and Rural	Total
Andaman and Nicobar Islands	-	1	-	1
Andhra Pradesh	25	76	204	305
Assam	-	8	23	31
Bihar	3	42	48	93
Chandigarh	-	3	-	3
Chhattisgarh	5	15	47	67
Dadra and Nagar Haveli	-	-	1	1
Delhi	20	-	-	20
Goa	-	-	5	5
Gujarat	19	31	50	100
Haryana	5	32	31	68
Himachal Pradesh	-	2	43	45
Jammu and Kashmir	1	3	13	17
Jharkhand	8	9	18	35
Karnataka	23	56	146	225
Kerala	1	18	105	124
Madhya Pradesh	15	49	132	196
Maharashtra	65	64	174	303

Well entrenched Pan India Network (Contd.)

State/UT wise Branches	Metro	Urban	Semi-Urban and Rural	Total
Manipur	-	1	-	1
Meghalaya	-	-	1	1
Odisha	-	18	40	58
Puducherry	-	9	6	15
Punjab	10	26	41	77
Rajasthan	14	40	94	148
Sikkim	-	1	2	3
Tamil Nadu	72	137	561	770
Telangana	42	53	141	236
Tripura	-	3	2	5
Uttar Pradesh	29	88	64	181
Uttarakhand	-	13	7	20
West Bengal	5	23	43	71
Grand Total	362	821	2,042	3,225

3,225

Branch Offices

10.30 mn

Customers

78,902

Employees

59,219

Business Team

530

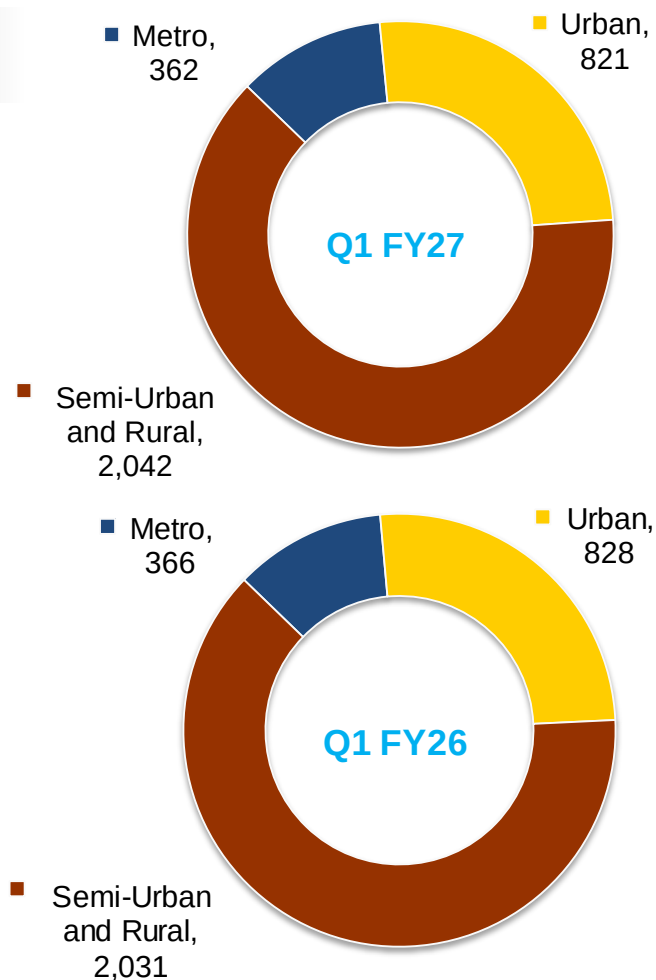
Rural Centres

Branch & AUM distribution – Q1 FY27 vs Q1 FY26

Branch (Nos)

Total Branch 3,225

Total Branch 3,225

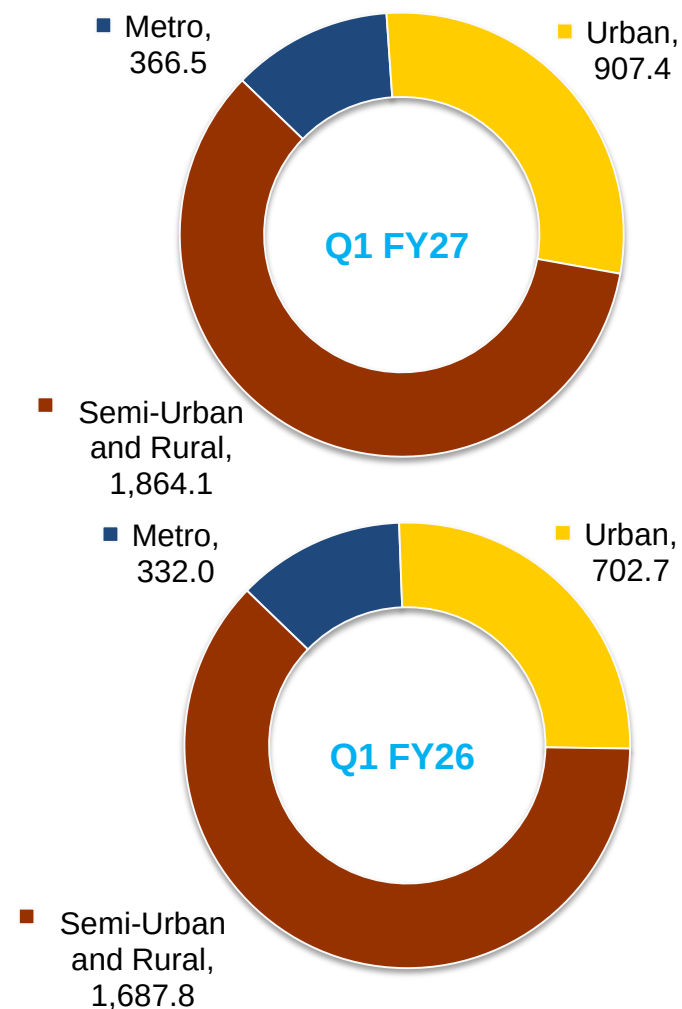


Metro branches represents places where population is 10 lakh and above
 Urban branches represents places where population is in between 1 lakh to 10 lakh
 Rural and Semi-Urban branches represents places where population is upto 1 Lakh

AUM (Rs bn)

Total AUM
Rs 3,138.0 bn

Total AUM
Rs 2,722.5 bn



Financial Statement

P&L Statement

Particulars (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)	FY26
Interest income	132,992.8	123,898.4	114,631.4	16.02%	7.34%	477,529.7
Interest expended	52,435.8	53,957.6	54,367.1	-3.55%	-2.82%	217,015.3
Net interest income	80,557.0	69,940.8	60,264.3	33.67%	15.18%	260,514.4
Staff cost	11,422.6	9,683.4	9,764.7	16.98%	17.96%	41,260.1
Other Operating expenditure	9,386.0	8,369.4	9,342.1	0.47%	12.15%	37,122.3
Operating expenditure	20,808.6	18,052.8	19,106.8	8.91%	15.27%	78,382.4
Core operating profit	59,748.4	51,888.0	41,157.5	45.17%	15.15%	182,132.0
Other income	1,105.3	1,362.4	766.7	44.16%	-18.87%	4,181.3
Operating profit	60,853.7	53,250.4	41,924.2	45.15%	14.28%	186,313.3
Loan Losses & Provisions	14,632.6	14,097.3	12,856.9	13.81%	3.80%	53,390.7
Profit before tax	46,221.1	39,153.1	29,067.3	59.01%	18.05%	132,922.6
Tax expense	11,775.5	9,017.4	7,510.0	56.80%	30.59%	32,941.1
Profit after tax	34,445.6	30,135.7	21,557.3	59.79%	14.30%	99,981.5
Other comprehensive Income (Net)	(1,061.5)	5,981.8	377.6	-381.12%	-117.75%	8,888.1
Total Comprehensive Income	33,384.1	36,117.5	21,934.9	52.20%	-7.57%	108,869.6
EPS (in Rs.)	14.83	16.02	11.46	29.41%	-7.43%	53.15

Summarised Balance Sheet

Particulars (Rs. mn)	Jun-26	Mar-26	Jun-25	YoY(%)	QoQ (%)
I. Assets					
Financial Assets					
a) Cash and bank balances	166,491.1	79,383.5	256,904.4	-35.19%	109.73%
b) Loans	2,934,344.4	2,824,524.4	2,539,346.3	15.56%	3.89%
c) Investments	218,661.6	147,827.6	136,622.3	60.05%	47.92%
d) Other-financial assets	73,161.4	80,714.3	51,782.8	41.29%	-9.36%
Non-financial Assets					
a) Goodwill	11,894.5	11,894.5	11,894.5	0.00%	0.00%
b) Other non-financial assets	67,180.0	67,197.6	63,660.1	5.53%	-0.03%
c) Assets held for Sale	-	9.7	9.7	-100.00%	-100.00%
Total Assets	3,471,733.0	3,211,551.6	3,060,220.1	13.45%	8.10%
II. Liabilities and Equity					
Financial Liabilities					
a) Debts	2,326,391.8	2,506,898.8	2,429,112.6	-4.23%	-7.20%
b) Other financial liabilities	44,247.7	37,635.1	35,292.0	25.38%	17.57%
Non-financial Liabilities	14,571.8	9,968.4	11,060.3	31.75%	46.18%
Total Equity	1,086,521.7	657,049.3	584,755.2	85.81%	65.36%
Total Liabilities and Equity	3,471,733.0	3,211,551.6	3,060,220.1	13.45%	8.10%

Key Metrics – Q1 FY27

P&L Metrics (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)	FY26
Interest Income	132,992.8	123,898.4	114,631.4	16.02%	7.34%	477,529.7
Less: Interest Expenses	52,435.8	53,957.6	54,367.1	-3.55%	-2.82%	217,015.3
Net Interest Income	80,557.0	69,940.8	60,264.3	33.67%	15.18%	260,514.4
Other Operating Income & Other Income	1,105.3	1,362.4	766.7	44.16%	-18.87%	4,181.3
Profit After Tax	34,445.6	30,135.7	21,557.3	59.79%	14.30%	99,981.5
EPS (Rs.)	14.83	16.02	11.46	29.41%	-7.43%	53.15
Cost to income Ratio (%)	25.48%	25.32%	29.29%	-13.01%	0.63%	27.95%
NIM	9.04%	8.61%	8.11%	11.47%	4.99%	8.38%

Key Metrics – Q1 FY27 (Contd.)

Balance Sheet Metrics (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	YoY (%)	QoQ (%)	FY26
Networth	1,082,974.8	652,440.9	588,657.2	83.97%	65.99%	652,440.9
Book Value (Rs.)	461.78	349.20	310.93	48.52%	32.24%	349.20
Interest Coverage (x)	2.56	2.32	2.12	20.75%	10.34%	2.22
ROA (%)	3.93%	3.63%	2.76%	42.39%	8.26%	3.10%
ROE (%)*	12.76%	18.73%	14.69%	-13.14%	-31.87%	15.32%
Tier I CRAR %	33.40%	19.80%	20.16%	65.67%	68.69%	19.80%
Tier II CRAR %	0.77%	0.60%	0.63%	22.22%	28.33%	0.60%
Total CRAR %	34.17%	20.40%	20.79%	64.36%	67.50%	20.40%

*ROE (%) is calculated on closing Net Worth.

Borrowing Profile

Borrowing Profile

Product	Q1 FY27		Q4 FY26		Q1 FY26	
	Amt in bn	%	Amt in bn	%	Amt in bn	%
Non-Convertible Debentures	330.2	14.19%	396.1	15.80%	396.1	16.31%
Public Deposit	720.7	30.98%	694.8	27.72%	630.3	25.95%
Securitisation	331.1	14.23%	384.6	15.34%	388.2	15.98%
Subordinated debts	24.2	1.04%	24.2	0.96%	24.8	1.02%
Term Loan	450.5	19.36%	496.8	19.82%	471.9	19.43%
Working Capital Demand Loan	0.0	0.00%	15.2	0.61%	21.4	0.88%
External Commercial Bond	131.1	5.63%	132.6	5.29%	157.5	6.48%
ECB Loans	338.6	14.56%	362.6	14.46%	338.1	13.92%
Other Loans	-	-	-	-	0.8	0.03%
Total	2,326.4	100.00%	2,506.9	100.00%	2,429.1	100.00%

ALM Statement as on June 30, 2026

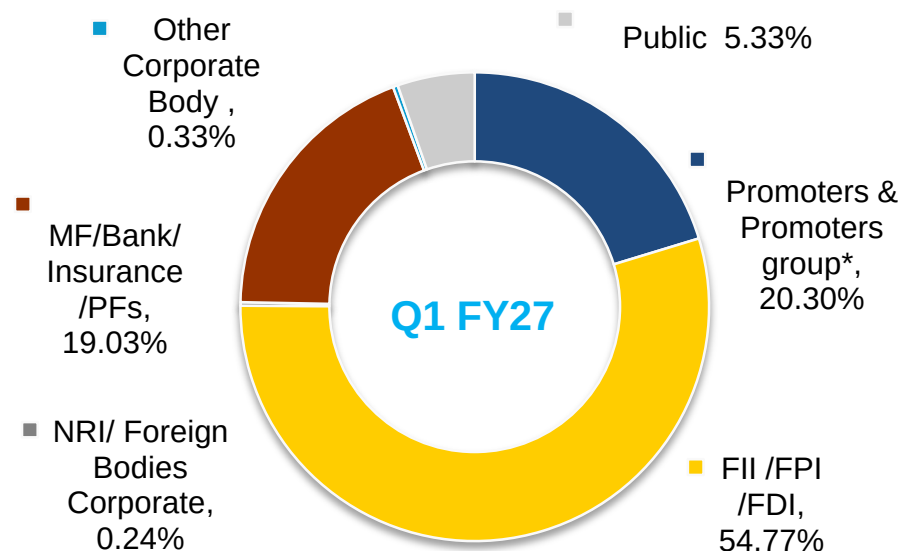
Particulars (Rs. mn)	One month	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
Total Outflows	74,815.3	49,874.1	96,211.4	152,203.9	462,061.7	1,123,182.3	288,475.1	1,261,773.3	3,508,597.1
Total Inflows	225,919.8	144,438.7	184,454.1	308,066.8	571,786.0	1,429,258.8	388,178.9	223,685.7	3,475,788.8
Mismatch or Surplus/(Deficit)	151,104.5	94,564.6	88,242.7	155,862.9	109,724.3	306,076.5	99,703.8	(1,038,087.6)	(32,808.3)
Cum. Mismatch or Surplus/(Deficit)	151,104.5	245,669.1	333,911.8	489,774.7	599,499.0	905,575.5	1,005,279.3	(32,808.3)	

Liquidity Coverage Ratio was 262.54% as on June 30, 2026

Shareholding

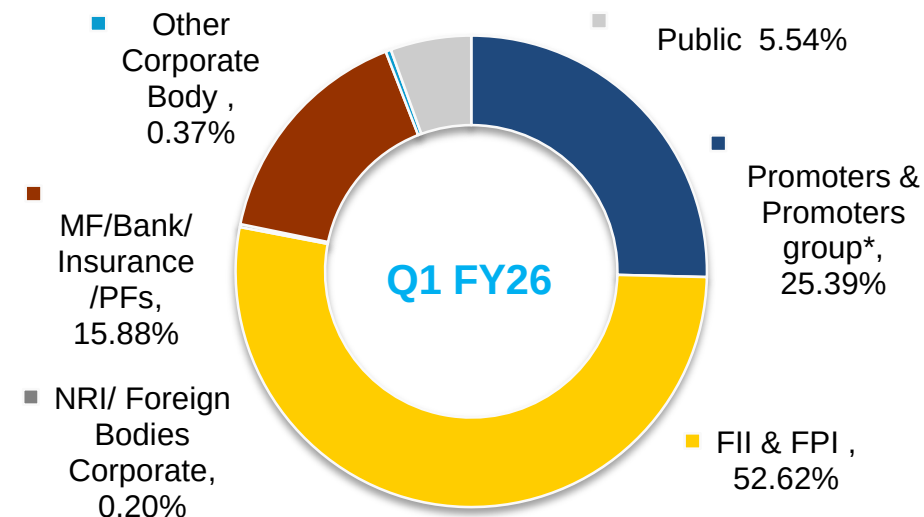
Shareholding Pattern as on June 30, 2026 vs June 30, 2025

No. of shares outstanding: 2,352.9 mn



Details of Promoters/Promoter Group*	Holding (%)
Shriram Capital Private Limited (Formerly Shriram Financial Ventures (Chennai) Private Limited)	14.27%
Shriram Value Services Limited	5.68%
Shriram Ownership Trust	0.01%
Shriram General Insurance Company Limited	0.00%
Sanlam Life Insurance Limited	0.33%
Total	20.30%

No. of shares outstanding: 1,880.6 mn



Details of Promoters/Promoter Group*	Holding (%)
Shriram Capital Private Limited (Formerly Shriram Financial Ventures (Chennai) Private Limited)	17.85%
Shriram Value Services Limited	7.11%
Shriram Ownership Trust	0.02%
Sanlam Life Insurance Limited	0.41%
Total	25.39%

List of Key Shareholders as on June 30, 2026

Key Shareholders	Current Shareholding (mn Shares)	%
Promoter and Promoter Group		
Shriram Capital Private Limited	335.7	14.27
Shriram Value Services Limited	133.8	5.68
Shriram Ownership Trust	0.3	0.01
Shriram General Insurance Company Limited	0.0	0.00
Sanlam Life Insurance Limited	7.8	0.33
Total Promoter and Promoter Group Holding	477.6	20.30
MUFG Bank Ltd	471.1	20.02
Government of Singapore	71.5	3.04
NPS Trust A/C - (Under Different Sub Accounts)	44.4	1.89
Kotak Mahindra Mutual Fund - (Under Different Sub Accounts)	40.3	1.71
SBI Mutual Fund - (Under Different Sub Accounts)	39.0	1.66
Motilal Oswal Mutual Fund - (Under Different Sub Accounts)	33.2	1.41
Government Pension Fund Global	28.9	1.23
New World Fund Inc	28.2	1.20
Public and Others	1,118.7	47.54
Total	2,352.9	100.00

Shriram Automall India Limited (SAMIL)

Business Overview

- ✦ Shriram Automall India Limited (SAMIL), an ISO 9001:2015 & Great Place To Work certified company, is India's Largest Phygital Marketplace for Pre-owned Vehicles, Equipment, and other Assets. Founded in 2011, SAMIL pioneered India's first professionally managed auction platform for pre-owned cars, commercial vehicles, construction equipment, farm equipment, two-wheelers, three-wheelers, and more.
- ✦ Backed by CarTrade Tech Limited and Shriram Finance Limited, SAMIL operates through a robust pan-India network of over 131 Automalls and a team of 1600+ professionals. The company conducts thousands of auctions every month through Physical Automalls, Phygital platforms via the MySAMIL App, and digital channels including cartradeexchange.com and bids.samil.in. Through gold.samil.in, SAMIL also facilitates secure and transparent gold auctions for banks and financial institutions.
- ✦ Beyond auctions, SAMIL offers end-to-end services across the pre-owned asset lifecycle. Adroit Auto delivers inspection, valuation, and claim settlement services; ThePriceX provides data-driven pricing intelligence; and Augeo enables auctions of properties, plant & machinery, commodities, scrap, salvage, and surplus assets.
- ✦ To date, SAMIL has served over 2.85 mn customers and a wide spectrum of sellers, including Banks, NBFCs, Insurance Companies, OEMs, Dealers, Leasing and Rental Companies, Aggregators, Brokers, Transporters, Contractors, and End Users.

Business Overview (Contd.)

SAMIL consolidated

Particular (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	FY26
Revenue from operation	672.3	716.6	594.0	2,593.1
Profit after Tax	123.7	140.0	94.1	460.1
SFL Share in Net Profit of SAMIL	55.1	62.3	41.9	205.0

Shriram Overseas Investments Limited (SOIL)

Business Overview

- ✦ Shriram Overseas Investments Limited (SOIL), formerly known as Shriram Overseas Investments Private Limited (SOIPL) is a middle layer non-banking finance company.
- ✦ Shriram Finance Limited (SFL) acquired 100% stake in SOIPL (now, renamed as Shriram Overseas Investments Limited w.e.f. June 04, 2025) and SOIPL became wholly-owned subsidiary of SFL on May 09, 2025.
- ✦ The Company has sold its entire equity stake in its Subsidiary 'Bharath Investment Pte Ltd' ('Bharath') on March 11, 2026.
- ✦ The Company has received an in-principle approval to commence Primary Dealer business on April 15, 2026 from Reserve Bank of India, subject to compliance with the conditions specified therein.

SOIL Standalone

Particular (Rs. mn)	Q1 FY27	Q4 FY26	Q1 FY26	FY26
Revenue from operation	67.5	65.8	11.6	174.0
Profit after Tax	26.9	8.6	(1.3)	56.9

**For any Investor Relations
queries please contact**

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Tel. No. +91-22-4095 9507

About Shriram Finance Ltd.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India's largest retail asset financing Non-Banking Finance Company (NBFC) with Assets under Management (AUM) above Rs 3.0 trillion. Recently Shriram City Union Finance Limited and Shriram Capital Limited merged with Shriram Transport Finance Company Limited and was subsequently renamed as Shriram Finance Limited. Established in 1979, Shriram Finance is holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors, gold, personal loans and working capital loans etc. Over last 47 years, it has developed strong competencies in the areas of Loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan india presence with network of 3,225 branches and an employee strength of 78,902 servicing over 10.30 million customers.

Forward Looking Statement

Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

THANK YOU