

Mobility and logistics activity remains muted in Feb: Shriram Mobility Bulletin

Our Bureau

Chennai

India's mobility and logistics sector witnessed relatively stable trucking activity during February.

Data indicates that truck rentals across key trunk routes remained range-bound month-on-month, even as several routes continued to record year-on-year (y-o-y) growth. The Delhi-Mumbai-Delhi route recorded y-o-y growth of 8 per cent, while the Delhi-Kolkata-Delhi and Mumbai-Chennai-Mumbai routes each posted 6 per cent growth. The Bengaluru-Mumbai-Bengaluru route recorded 5 per cent growth, while the Guwahati-Mumbai-Guwahati route increased by 4 per cent y-o-y,



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Passenger vehicles and two-wheelers saw a 28 per cent and 8 per cent dip in February which could be a result of customers waiting for special offers expected during upcoming Gudi Padwa/ Ugadi festivals in March, said the bulletin.

STRONG GROWTH

On a y-o-y basis, multiple commercial vehicle segments continued to record

strong growth. Goods carrier sales increased by 32 per cent, while three-wheeler goods vehicles also recorded growth of 32 per cent. Commercial tractor sales grew by 33 per cent, while maxi cab sales rose by 35 per cent y-o-y, highlighting sustained demand from logistics and utility transport segments.

“Logistics activity in India remained subdued in February, with truck rentals across key trunk routes largely rangebound. With fiscal year-end goods movement and a pickup in agricultural freight expected, rentals are likely to stay firm in March, though possible rise in fuel prices remain a key risk,” said Sudarshan Holla, Joint Managing Director & Chief Operating Officer, Commercial Vehicles, Shriram Finance.