

# CCI Clears MUFG's ₹39,618-Crore Investment in Shriram Finance

---

## Our Bureau

**New Delhi:** The Competition Commission of India (CCI) has approved multiple deals, including MUFG Bank's acquisition of a 20% stake in Shriram Finance and State Street Global Advisors' investment in Groww Asset Management.

Shriram Finance had announced in December 2025 that the Japanese lender would invest ₹39,618 crore—marking the largest foreign direct invest-

ment in India's financial services sector. State Street Global is set to invest up to ₹580 crore in Groww's asset management arm. The regulator also cleared BlackRock's investment of up to ₹3,000 crore in Aditya Birla Renewables for a minority stake. Among other approvals, CCI cleared the acquisition of additional stake in Valuedrive Technologies by Setu AIF Trust, Konark Trust and MMPL Trust.