SHRIRAM Finance

LOAN APPLICATION FORM – BUSINESS LOAN

Fill in block letters in blue / black Pen only

	Applicant	Co-Applicant	Guarantor
		Relationship with applicants: _____	Relationship with applicants: _____
	Customer ID (if existing customer) _____	Customer ID (if existing customer) _____	Customer ID (if existing customer) _____
Entity	☐ Individual ☐ Non-Individual	☐ Individual ☐ Non-Individual	☐ Individual ☐ Non-Individual
Constitution	☐ Self Employed ☐ Proprietorship ☐ Salaried ☐ Partnership firms ☐ Professional ☐ LLP ☐ Agriculturist ☐ HUF ☐ Retired ☐ Trust/Society/NGO ☐ Housewife ☐ Private Limited ☐ Student ☐ Public Limited Govt ☐ Others ☐ Institutions _____ ☐ Others _____	☐ Self Employed ☐ Proprietorship ☐ Salaried ☐ Partnership firms ☐ Professional ☐ LLP ☐ Agriculturist ☐ HUF ☐ Retired ☐ Trust/Society/NGO ☐ Housewife ☐ Private Limited ☐ Student ☐ Public Limited Govt ☐ Others ☐ Institutions _____ ☐ Others _____	☐ Self Employed ☐ Proprietorship ☐ Salaried ☐ Partnership firms ☐ Professional ☐ LLP ☐ Agriculturist ☐ HUF ☐ Retired ☐ Trust/Society/NGO ☐ Housewife ☐ Private Limited ☐ Student ☐ Public Limited Govt ☐ Others ☐ Institutions _____ ☐ Others _____

DETAILS OF INDIVIDUALS

	Applicant	Co-Applicant	Guarantor
Name	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____
Gender	☐ Male ☐ Female ☐ Third Gender	☐ Male ☐ Female ☐ Third Gender	☐ Male ☐ Female ☐ Third Gender
Differently abled	☐ Yes ☐ No	☐ Yes ☐ No	☐ Yes ☐ No
Date Of Birth	D D M M Y Y Y Y	D D M M Y Y Y Y	D D M M Y Y Y Y
Father's Name	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____
Mother's Maiden Name	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____
Marital Status	☐ Single ☐ Married No. of Dependents: Adult___;Child___	☐ Single ☐ Married No. of Dependents: Adult___;Child___	☐ Single ☐ Married No. of Dependents: Adult___;Child___
Spouse Name (if married)	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____	First: _____ Middle: _____ Last: _____
Religion	☐ Hindu ☐ Christian ☐ Sikh ☐ Muslim ☐ Other_____	☐ Hindu ☐ Christian ☐ Sikh ☐ Muslim ☐ Other_____	☐ Hindu ☐ Christian ☐ Sikh ☐ Muslim ☐ Other_____
Category	☐ General ☐ SC ☐ ST ☐ OBC ☐ MBC ☐ Other_____	☐ General ☐ SC ☐ ST ☐ OBC ☐ MBC ☐ Other_____	☐ General ☐ SC ☐ ST ☐ OBC ☐ MBC ☐ Other_____
Place of Birth			
Nationality			

Citizenship			
Preferred Lauguage For Communica-tion	☐ English ☐ Others_____	☐ English ☐ Others_____	☐ English ☐ Others_____
Communica-tion Address:	_____ _____ _____ Land mark: City/ Town: District: State: Pin Code:	_____ _____ _____ Land mark: City/ Town: District: State: Pin Code:	_____ _____ _____ Land mark: City/ Town: District: State: Pin Code:
Mobile No:			
Alternative Mobile No:			
Tel. No.:(R)			
Tel. No.:(O)			
E-mail ID:			
Permanent Address: ☐ **Same as Communica-tion Address:**	_____ _____ _____ Land mark: City/ Town: District: State: Pin Code:	_____ _____ _____ Land mark: City/ Town: District: State: Pin Code:	_____ _____ _____ Land mark: City/ Town: District: State: Pin Code:
Residence	☐ Owned ☐ Rented/ Leased	☐ Owned ☐ Rented/ Leased	☐ Owned ☐ Rented/ Leased
No. of years of Stay	_____Years	_____Years	_____Years
Education	☐ SSC ☐ HSC ☐ Graduate ☐ Post Graduate ☐ Other_____	☐ SSC ☐ HSC ☐ Graduate ☐ Post Graduate ☐ Other_____	☐ SSC ☐ HSC ☐ Graduate ☐ Post Graduate ☐ Other_____
If self employed / professional, Nature of Business	☐ Manufacturing ☐ Professional ☐ Service Provider ☐ Agriculture ☐ Trader ☐ Jewellers/Bullion ☐ Real estate business ☐ Stock brokers ☐ Others_____	☐ Manufacturing ☐ Professional ☐ Service Provider ☐ Agriculture ☐ Trader ☐ Jewellers/Bullion ☐ Real estate business ☐ Stock brokers ☐ Others_____	☐ Manufacturing ☐ Professional ☐ Service Provider ☐ Agriculture ☐ Trader ☐ Jewellers/Bullion ☐ Real estate business ☐ Stock brokers ☐ Others_____
If Salaried, employment details	Company Name:_____ Designation:_____ Tenure of employment:_____ CTC per annum:_____	Company Name:_____ Designation:_____ Tenure of employment:_____ CTC per annum:_____	Company Name:_____ Designation:_____ Tenure of employment:_____ CTC per annum:_____
☐ **PAN** **OR** ☐ **Form 60**			
CKYC ID			
GSTIN			
UDYAM			

KYC- DOCUMENT SUBMITTED FOR ID & ADDRESS PROOF (INDIVIDUALS)
Any one for ID Proof & One for Address Proof

PROOF OF AADHAAR	× × × × × × × × ☐☐☐☐	× × × × × × × × ☐☐☐☐	× × × × × × × × ☐☐☐☐
DRIVING LICENSE	☐ No _____ Expiry Date - _____	☐ No _____ Expiry Date - _____	☐ No _____ Expiry Date - _____
PASSPORT	☐ No _____ Expiry Date - _____	☐ No _____ Expiry Date - _____	☐ No _____ Expiry Date - _____
VOTER ID CARD	☐ No _____	☐ No _____	☐ No _____
MNREGA	☐ No _____	☐ No _____	☐ No _____
NPR Letter	☐ No _____	☐ No _____	☐ No _____

KYC- DOCUMENT SUBMITTED FOR ADDRESS PROOF, IF ABOVE DOCUMENTS DO NOT HAVE UPDATED ADDRESS
Any One for Address Proof (not more than 2 months old & to be updated with OVD within 3 months) -

Electricity Bill	☐ No _____	☐ No _____	☐ No _____
Telephone/ Postpaid Mobile Bill	☐ No _____	☐ No _____	☐ No _____
Gas/Water Bill	☐ No _____	☐ No _____	☐ No _____
Property/ Municipal Tax receipt	☐ No _____	☐ No _____	☐ No _____
Pension Payment orders	☐ No _____	☐ No _____	☐ No _____
Letter of Allotment of Accommod- ation	☐ No _____	☐ No _____	☐ No _____

DETAILS OF NON-INDIVIDUALS

	Applicant	Co-Applicant	Guarantor
		Relationship with applicants: _____	Relationship with applicants: _____
	Customer ID (if existing customer) _____	Customer ID (if existing customer) _____	Customer ID (if existing customer) _____
Entity Name:			
Date of Commence- ment of Business			
Date of Incorporation			
Country of Incorporation			
Registration Number			
PAN	☐☐☐☐☐☐☐☐☐☐	☐☐☐☐☐☐☐☐☐☐	☐☐☐☐☐☐☐☐☐☐
CKYC			
UDYAM			
CIN/ Partnership Reg No.			
GSTIN			
LEI Code			
Darpan ID (Incase of Trust/Society/ NGO)			

Nature of Business	☐ Manufacturing ☐ Professional ☐ Service Provider ☐ Agriculture ☐ Trader ☐ Jewellers/Bullion ☐ Real estate business ☐ Stock brokers ☐ Others_____	☐ Manufacturing ☐ Professional ☐ Service Provider ☐ Agriculture ☐ Trader ☐ Jewellers/Bullion ☐ Real estate business ☐ Stock brokers ☐ Others_____	☐ Manufacturing ☐ Professional ☐ Service Provider ☐ Agriculture ☐ Trader ☐ Jewellers/Bullion ☐ Real estate business ☐ Stock brokers ☐ Others_____
Annual Turnover	Overall Turnover_____ Involved in Export Oriented Business ☐ Yes ☐ No If Yes, Percentage of export in overall Turnover_____	Overall Turnover_____ Involved in Export Oriented Business ☐ Yes ☐ No If Yes, Percentage of export in overall Turnover_____	Overall Turnover_____ Involved in Export Oriented Business ☐ Yes ☐ No If Yes, Percentage of export in overall Turnover_____
Registered Business Address:	_____ _____ _____ _____ Land mark: City/ Town: District: State: Pin Code:	_____ _____ _____ _____ Land mark: City/ Town: District: State: Pin Code:	_____ _____ _____ _____ Land mark: City/ Town: District: State: Pin Code:
Landline NO.:	☐☐☐☐☐☐☐☐☐☐☐	☐☐☐☐☐☐☐☐☐☐☐	☐☐☐☐☐☐☐☐☐☐☐
Business Location	☐ Owned ☐ Rented/ Leased	☐ Owned ☐ Rented/ Leased	☐ Owned ☐ Rented/ Leased
Built up Area (sqft)			
Credit Rating (If any)			
Rating Agency Name			

KYC- DOCUMENTS TO BE SUBMITTED (NON-INDIVIDUAL)

In the case of Proprietary firm, apart from the individual KYC of the owner, any two of the following documents are required to be provided:

☐ Registration Certificate including Udyam Registration Certificate issued by the Government
☐ Certificate/Licence issued by municipal authorities under the Shop and Establishment Act
☐ Sales and Income Tax Returns
☐ CST/VAT/GST Certificate.
☐ Sales Tax/Service Tax/Professional Tax Documents
☐ IEC (Importer Exporter Code) issued by the DGFT, or a professional body certification if applicable
☐ Complete Income Tax Return (duly authenticated/acknowledged by the Income Tax authorities)
☐ Utility Bills (Electricity/ Water/ Landline Telephone bill)

In the case of Partnership firm, the certified copies of each of the following documents to be obtained:-

☐ Registration Certificate
☐ Partnership Deed
☐ PAN Card of the Partnership firm
☐ Name of all Partners
☐ Name of senior Management members
☐ KYC Documents relating to the Beneficial Owner holding an attorney to transact on behalf of the firm
☐ Registered Office Address and Principal Place of Business (if different from the registered office).

In case of a Company, certified copies of each of the following documents to be obtained:

☐ Certificate of Incorporation
☐ Memorandum and Articles of Association
☐ PAN Card
☐ Board Resolution authorising the person to transact on its behalf
☐ KYC Documents relating to the Beneficial Owner holding an attorney to transact on company's behalf
☐ Registered Office Address and Principal Place of Business (if different from the registered office).

In case of a Trust, the certificate copies of each of the following documents to be obtained:

- ☐ Registration Certificate
- ☐ Trust Deed
- ☐ PAN Card
- ☐ Names of the Beneficiaries, trustees, settlor, and protector (if applicable).
- ☐ Registered Office Address of the trust
- ☐ Document relating to beneficial owner holding an attorney to transaction on behalf of the Trust

In case of a Unincorporated Association or Body of Individuals, certified copies of each of the following documents to be obtained:

- ☐ Resolution from the Managing Body of the association or body of individuals
- ☐ PAN of Association
- ☐ Power of Attorney granted to persons authorized to transact on behalf of the association
- ☐ Additional documents required to establish the legal existence of the entity.

In case of a Society, certified copies of each of the following documents to be obtained:

- ☐ Registration certificate &Bye Laws/Agreement/ Rules/ Constitution documents
- ☐ Document showing the name of the person authorized to act on behalf of the entity
- ☐ Additional documents required to establish the legal existence of the entity.

In case of HUF, certified copies of each of the following documents to be obtained:

- ☐ Deed of Declaration of HUF or HUF Letter having Name and Signature of all Adult Male and Female Co-parceners
- ☐ PAN of HUF

DETAILS OF CONTACT PERSON

NAME			
DESIGNATION			
MOBILE			
PAN			
AADHAAR NO.	× × × × × × × ×	× × × × × × × ×	× × × × × × × ×
EMAIL ID			

ADDITIONAL DETAILS OF NON-INDIVIDUAL APPLICANT

DETAILS OF SHAREHOLDING PATTERN IN PARTNERSHIP FIRM / PRIVATE LIMITED / PUBLIC LIMITED

Name of Shareholder	No. of Shares	% Holding	Relationship with Promoters

DETAILS OF ASSOCIATE / GROUP COMPANIES & FIRMS

Name of Shareholder	No. of Shares	% Holding	Relationship with Promoters

PARTNERS / DIRECTORS DETAILS (Branch Manager to verify all the partner details)

Name of Partner/s / Director/s			
Address of Partner/s/ Director/s			
Relationship with Promoters			
Date of Birth			
Education			
Experience in Industry			
PAN			
Annual Income			
Mobile No.			
Email id			
Telephone No.			

BANK ACCOUNT DETAILS (APPLICANT / CO-APPLICANT)

Category	Name of The Bank	Branch	Account Type	Account No.	Account Since	IFSC Code	Avg.Debit Per Month	Avg.Credit Per Month
Applicant								
Co-Applicant								

DETAILS OF PROPERTIES OWNED BY APPLICANT / CO-APPLICANT

Vehicle	Registration		Make & Model	Applicant Declared Value	Financed By / Free
Applicant	1.				
	2.				
Co-Applicant	1.				
	2.				

* if more number of vehicles, details may be furnished separately.

Other Movable Property   Investment Bonds, FD's etc Specify_____ Total Value in Rs_____

Immovable Property for future loan requirements of Business Loan / working Capital Loan)	AssetType	Extent of Property (Sq.ft/Acrs)		Applicant Declared Value	Remarks
		Built up Area	LandArea/ UDS		
Applicant	1. Vacant Land				
	2. Apartments				
	3. Building Residential				
	4. Building Commercial				
	5. Others, if any (Pl. mention)				
Co-Applicant	1. Vacant Land				
	2. Apartments				
	3. Building Residential				
	4. Building Commercial				
	5. Others, if any (Pl. mention)				

MONTHLY CASH FLOWS

Particular	Present Cash Flows	Projected Cashflows
Turnover/ Revenue From Sales		
Income From Other Sources		
Total (A)		
Business Expenses		
Building Rent		
Salary To Employees		
Material Costs		
Taxes Payable		
Maint.exp (Water/elec/tel)		
Total (B)		
Net Income (A-B)		
Maximum Emi Payable Capacity (As Per Guidelines)		
Existing Emis		
Balance After Deducting Existing Emi (C)		

COLLATERAL DETAILS

Primary Collateral	☐ Inventory ☐ Receivable
Description	
Total Value	
Address Where Inventory Is Stored	

Secondary Collateral	☐ Residential ☐ Commercial ☐ Non Agri Land ☐ Agri Land ☐ Others(Specify)
Property Owners Name, Address & Contact Details	
Address Of Property	
Details Of Collateral	
Relationship with Property owner	
Location Of Property As Per Schedule In Property Documents	

Financial Highlights (Rs. In Lacs)	Year1	Year2	Year3
Capital			
Long Term Loans			
Current Liabilities			
Total			
Fixed Assets			
Investments			
Current Assets			
Total			
Sales Turnover			
Net Sales			
Net Profit			
Depreciation			
Cash Profit			

Financials Statements to be attached:
1. Copy of Latest IT Return with Memo of Statement of Income
2. Profit & Loss Account and Balance Sheet with Schedules for the last 3 years – Audited

PROPOSAL DETAILS

LoanType:	☐ Term/TF	☐ Floating	☐ Trade Advance (New Vehicle / Used Vehicle / Tyre)	☐ Lap

LoanAmount	Rs		Tenure	
End use of Fund	☐ Working capital ☐ Purchase of Asset ☐ Business expansion ☐ Debt Consolidation ☐ Others_____			
Annualized Rate of Interest (Fixed)*	_____ % p.a. compounded on monthly rests		Document Charges**	Rs
Penal charges (PC) ***	_____ % p.a (inclusive of applicable taxes, if any)		Processing Charges**	Rs

INSURANCE   Refer to Annexure

Fire Insurance Policy Opted: ☐ Yes ☐ No
Sum Insured:_____ Insurer Name: _____
Premium Amount: _____ Policy Period: ☐ 1 ☐ 2 ☐ 3

Term Life Insurance Opted: ☐ Yes ☐ No
Sum Assured: _____ Insurer Name: _____
Premium Amount: _____

Business Protector Policy Opted: ☐ Yes ☐ No
Sum Insured: _____ Insurer Name: _____
Premium Amount: _____ Policy Period: ☐ 1

Life Insurance (Flat Cover): ☐ Yes ☐ No
Sum Assured: _____ Insurer Name: _____
Premium Amount: _____

Nominee Name:	Nominee Relationship:	Nominee Age:
Appointee Name (If Nominee is less than 18 years)	Appointee Relationship:	Appointee Age:

Income/Other Details

Source of income	☐ Salary ☐ Business ☐ Agriculture ☐ investment ☐ Sale of Asset ☐ Others_____	Annual income	☐ Upto Rs.3 lakhs ☐ Rs.3-6 lakhs ☐ Rs.6-15 lakhs ☐ Rs.15-30lakhs ☐ Above Rs.30 lakhs

Annual Household income ☐ Upto Rs.3 lakhs ☐ Rs.3-6 lakhs ☐ Rs.6-15 lakh ☐ Rs.15-30lakhs ☐ Above Rs.30 lakhs

Whether the Applicant is a 'Farmer' ☐ Yes ☐ No   if Yes please attach any one: ☐ Agriculture land document
☐ Lease agreement for leased out land ☐ Kissan Passbook ☐ Kissan Card ☐ Land book ☐ Pattadar pass book

Whether the Applicant is owning Agriculture Land	☐ Yes	☐ No	if Yes,

☐ Below 2.5 Acres ☐ Between 2.5 to 5 Acres ☐ Above 5 Acres please attach land holding document

* The rate of interest is arrived at based on a comprehensive approach to gradation of risk based on demography, the profile, the cost of funds, margin, risk premium, external ratings, cash flow, track record, nature and value of collateral if any, Loan to value, future potential, tenure, competition, industry trends and credit risk. The rate of interest applicable to a loan may therefore vary from one customer to another taking into consideration the combination of the above parameters, the market information, the field report and the information provided by the borrower.

** In the event of cancellation of Proposal/Sanction, upfront charges shall not be refunded.

*** PC shall be charged on all amounts that are due yet unpaid (principal/interest/expenses). There shall be no capitalization or compounding of PC

REFERENCE DETAILS

1. Reference Name	1. Reference Name
If Existing customer, Customer id _____	If Existing customer, Customer id _____
Relationship with the Applicant_____	Relationship with the Applicant_____
Knows the Applicant for_____Years	Knows the Applicant for_____Years
Reference address : _____	Reference address : _____
Pin code: _____	Pin code: _____
City/District/State:_____	City/District/State:_____
Phone/Mobile: _____	Phone/Mobile: _____

DISBURSEMENT REQUEST   DATE: _____

With reference to My Loan Application Number_____ Dated ___ / ___ /____ towards Loan Amount of Rs_____against the asset_____ and subsequent sanction of the same from your Company, I hereby request and authorize to disburse said sanction amount to the below mentioned beneficiaries.

Beneficiary Name	Bank Name	IFSC Code	Account Number	Payable at	Amount Rs.
1.					
2.					
3.					
4.					

DECLARATION BY APPLICANT / CO-APPLICANT / GUARANTOR :

I consent to the sharing of my personal and KYC details with the Central KYC Registry. I agree to receive information via SMS and email at the registered number and address and I authorize the downloading of information from the Central KYC Registry using the KYC Identifier provided by me.

I hereby declare that I am an Informal Micro Enterprise and provide my consent to Shriram Finance Limited, a designated agency for Udyam Assist, to facilitate my registration through the Udyam Assist Portal as a micro enterprise and enable me to avail benefits under the MSME scheme, which has been clearly explained to me.

I permit Shriram Finance Limited (SFL) to obtain my personal data from Credit Information Companies registered under Credit Information Companies (Regulation)Act, 2005 for purposes of accessing as well as downloading the credit information report including the credit score and accessing and downloading all such information as may be necessary for the purpose of providing the services by SFL.

I permit SFL to use, verify, download, exchange and share all information related to this application with Credit Information Companies registered under Credit Information Companies (Regulation)Act, 2005, Statutory Authorities, Regulatory Authorities, Judicial, Quasi Judicial Authorities or any other authorized third party who are contractually bound to provide its services in relation to service that you have opted from SFL including but not limited to its contractors, regulators and auditors in accordance with laws as may be applicable from time to time.

I/We hereby confirm that all the information pertaining to the proposed loan that affects my/our interest is explained to me/us in my/our preferred language and I/We have understood the same.

I am/We are aware that the indicative interest rates and charges as applicable for various loan products are available in the Company's website www.shriramfinance.in
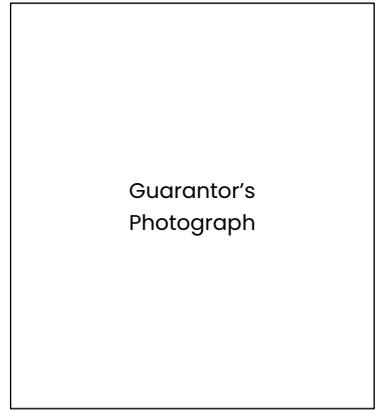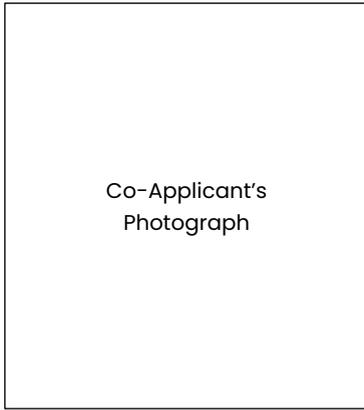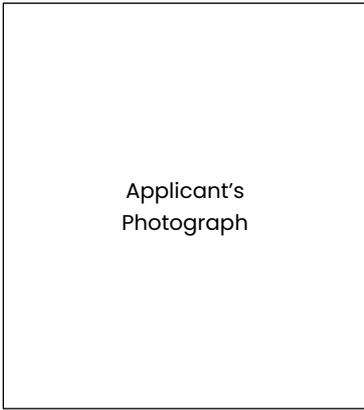
I understand and provide my explicit consent that the information shared by me or as may be collected from the parties as has been mentioned above, may be processed for the following purposes:

a. To ensure that SFL can perform, maintain, protect, and improve the services and for developing or improvising SFL's services. SFL may use the details as provided under this application form without further consent for non-marketing or administrative purposes (such as notifying you of major changes, for customer service purposes, providing information about updates to our services, billing, transaction notifications, security notifications, Emi dues, cheque bounce , KYC / Re-KYC requirements etc., in connection with this application and transaction;

b. Information that is shared with any authorized third party shall be processed by such third party only on a need to know basis so as to ensure that such third party is able to provide their services in accordance with the contracted terms with SFL;

c. To ensure that SFL is able to comply with applicable laws including but not limited to fraud monitoring, Prevention of Money Laundering Act, for establishing an account based relationship with SFL, KYC compliance, compliance with any statutory/regulatory/judicial/quasi-judicial order or decree etc.;

d. SFL may use the information to investigate and prevent fraudulent activities, unauthorized access to the services, and other illegal activities, undertake analysis of marketing effectiveness and other analytics projects etc.;

e. For any other legitimate purposes and purposes permitted by law or applicable regulations.

I authorize SFL and its group companies to send communication, including sending promotional materials regarding loans, insurance, and related products or services, through phone calls, SMS, emails, mail, bots, or any other electronic platform.

Place: _____

Date:_____

Applicant's Photograph	Co-Applicant's Photograph	Guarantor's Photograph

Applicant's Signature   **Co-Applicant's Signature**   **Guarantor's Signature**

INSURANCE ANNEXURE

Insurer Name	Motor	Health	Ipa/gpa	Fire/bpp	Ci	Gtli	Life Protector
Bajaj Allianz General Insurance Co. Ltd.	Yes	No	No	Yes	No	No	No
Go Digit General Insurance Co. Ltd.	Yes	Yes	Yes	Yes	Yes	No	No
Hdfc Ergo General Insurance Co. Ltd.	No	Yes	No	No	Yes	No	No
Icici Lombard General Insurance Co Ltd	Yes	No	No	No	No	No	No
Iffco Tokio General Insurance Co. Ltd.	Yes	No	No	Yes	No	No	No
Shriram General Insurance Co. Ltd.	Yes	Yes	Yes	Yes	Yes	No	No
Tata Aig General Insurance Co. Ltd.	Yes	No	No	No	No	No	No
Zurich kotak General Insurance Company Limited	Yes	No	No	No	No	No	No
Care Health Insurance Ltd.	No	Yes	Yes	No	Yes	No	No
Manipal Cigna Health Insurance Co. Ltd.	No	Yes	No	No	Yes	No	No
Bandhan Life Insurance Limited	No	No	No	No	No	Yes	Yes
Shriram Life Insurance Company Limited	No	No	No	No	No	Yes	Yes
Bajaj Allianz Life Insurance Company Limited	No	No	No	No	No	Yes	Yes

- ✂ - - -

Application Form No.: _____ Dated. ____/____ / _____ Branch Name: _____

SHRIRAM Finance

Acknowledgement Slip:
Received from_____
application to provide finance for Purchase / Refinance of_____
Your application will be processed, and acceptance / rejection notification will be intimated to you within 30 days from date of receipt of completed Application form along with supporting documents.

M/s Shriram Finance Limited
Authorised Signatory

Note:
- The receipt of your application form for the loan does not imply automatic approval of your loan by SFL.
- SFL will decide the quantum of the loan at its sole discretion.
- SFL reserves the right to reject any application without assigning any reasons.
- SFL may request for additional documents other than those collected in connection with the application.
- SFL reserves the right to retain the photograph and documents submitted along with the application form and shall not return the same to applicant.
- SFL shall not be liable for loss or delay in receipt of documents.

Approach to gradation of risk:

The rate of interest is arrived at based on a comprehensive approach to gradation of risk based on demography, the profile, the cost of funds, margin, risk premium, external ratings, cash flow, track record, nature and value of collateral if any, loan to value, future potential, tenure, competition, industry trends, guarantees and credit risk. The rate of interest applicable to a loan may therefore vary from one customer to another and may also vary for the same customer when fresh loan is extended over a period of time, taking into consideration the combination of the above parameters, the market information, the field report and the information provided by the borrower.