



Investor Update - Q1 FY26

July 25, 2025

Company Updates



- ❑ The Board of Directors of the Company in its meeting held on April 26, 2024 had approved acquisition of 100% equity stake in Shriram Overseas Investments Private Limited (renamed as Shriram Overseas Investments Limited consequent upon conversion into public company w.e.f. June 04, 2025), subject to approval of RBI. The RBI has conveyed its approval for the said acquisition vide its letter dated April 01, 2025, subject to compliance with conditions specified therein. Post compliance of the conditions as specified in RBI's approval letter, the Company has acquired 100% equity stake in Shriram Overseas Investments Limited for total consideration of Rs. 501.2 millions. Consequent to the acquisition, Shriram Overseas Investment Limited became a wholly-owned subsidiary of the Company w.e.f. May 09, 2025.

Performance Highlights

Performance Highlights – Q1 FY26 vs Q1 FY25

Total Income

20.11 %



Q1 FY26

Rs. 115,417.6 mn

Q1 FY25

Rs. 96,097.1 mn

Net Interest Income 12.55 %**

**including Net Direct assignment Income Rs. Nil
(Q1 FY25 Rs. 313.1 mn)



Q1 FY26

Rs 60,264.3 mn

Q1 FY25

Rs. 53,544.7 mn

PAT

8.84 %



Q1 FY26

Rs 21,557.3 mn

Q1 FY25

Rs. 19,805.9 mn

EPS*

8.73 %



Q1 FY26

Rs. 11.46

Q1 FY25

Rs. 10.54

*Post Share Split restated for prior periods

Performance Highlights – Q1 FY26 vs Q1 FY25

AUM **16.62%**



Q1 FY26

Rs. 2,722,490.1 mn

Q1 FY25

Rs 2,334,436.6 mn

Gross Stage 3 Assets **1.68%**



Q1 FY26

Rs 121,994.8 mn

Q1 FY25

Rs 124,077.5 mn

Net Stage 3 Assets **12.07%**



Q1 FY26

Rs 67,932.9 mn

Q1 FY25

Rs 60,617.9 mn

Book Value* **15.59%**



Q1 FY26

Rs. 310.93

Q1 FY25

Rs 269.00

*Post Share Split restated for prior periods

Assets under Management (AUM), Provision Analysis and Geographical Distribution

AUM Break-up

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Loan Portfolio					
- On Books					
Balance sheet assets	2,314,226.8	2,231,869.8	2,026,949.0	14.17%	3.69%
Securitised assets	378,043.6	367,289.3	275,513.3	37.21%	2.93%
Total On books	2,692,270.4	2,599,159.1	2,302,462.3	16.93%	3.58%
- Off Books**	30,219.7	32,743.6	31,974.3	-5.49%	-7.71%
Total AUM	2,722,490.1	2,631,902.7	2,334,436.6	16.62%	3.44%

**Off Books pertains to Direct assignment portfolio

Segment-wise AUM Break-up

Product (Rs. mn)	Q1 FY26		Q4 FY25		Q1 FY25		YoY (%)	QoQ (%)
	Amt	%	Amt	%	Amt	%		
Commercial Vehicles	1,231,318.9	45.23%	1,185,605.0	45.05%	1,096,791.8	46.98%	12.27%	3.86%
Passenger Vehicles	566,347.6	20.80%	541,044.9	20.56%	459,822.5	19.70%	23.17%	4.68%
Construction Equipments	165,353.6	6.07%	178,781.6	6.79%	170,409.9	7.30%	-2.97%	-7.51%
Farm Equipments	58,274.8	2.14%	52,066.0	1.98%	39,822.0	1.71%	46.34%	11.92%
MSME	388,242.6	14.26%	374,135.5	14.22%	288,024.1	12.34%	34.80%	3.77%
Two Wheelers	158,563.0	5.82%	155,805.6	5.92%	129,090.5	5.53%	22.83%	1.77%
Gold	51,540.5	1.89%	48,367.0	1.84%	61,225.1	2.62%	-15.82%	6.56%
Personal Loans	102,849.1	3.79%	96,097.1	3.64%	89,250.7	3.82%	15.24%	7.03%
Total AUM	2,722,490.1	100.00%	2,631,902.7	100.00%	2,334,436.6	100.00%	16.62%	3.44%

Provision Analysis – Jun'25

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	121,994.8	118,387.9	124,077.5	-1.68%	3.05%
ECL provision-Stage 3	54,061.9	51,243.3	63,459.6	-14.81%	5.50%
Net Stage 3	67,932.9	67,144.6	60,617.9	12.07%	1.17%
Gross Stage 3 (%)	4.53%	4.55%	5.39%	-15.91%	-0.52%
Net Stage 3 (%)	2.57%	2.64%	2.71%	-4.89%	-2.29%
Coverage Ratio (%) Stage 3	44.31%	43.28%	51.15%	-13.35%	2.38%
Gross Stage 2	196,152.7	179,156.0	153,316.7	27.94%	9.49%
ECL provision-Stage 2	16,187.0	14,286.0	11,585.9	39.71%	13.31%
Net Stage 2	179,965.7	164,870.0	141,730.8	26.98%	9.16%
Gross Stage 2 (%)	7.29%	6.89%	6.66%	9.42%	5.70%
ECL provision (%) Stage 2	8.25%	7.97%	7.56%	9.20%	3.49%
Gross Stage 1	2,374,122.9	2,301,615.0	2,025,067.8	17.24%	3.15%
ECL provision-Stage 1	82,675.2	79,701.0	69,196.7	19.48%	3.73%
Net Stage 1	2,291,447.7	2,221,914.0	1,955,871.2	17.16%	3.13%
Gross Stage 1 (%)	88.18%	88.56%	87.95%	0.26%	-0.43%
ECL provision (%) Stage 1	3.48%	3.46%	3.42%	1.91%	0.56%

Product-wise Provision Analysis – Jun'25

Particulars (Rs. mn)	Commercial Vehicles	Passenger Vehicles	Construction Equipment	Farm Equipment	MSME	Two Wheeler	Gold Loan	Personal Loans	Total
Gross Stage 3	58,821.9	23,055.9	9,691.5	4,392.7	15,854.6	5,014.8	1,063.4	4,099.9	121,994.8
ECL provision-Stage 3	24,627.3	9,609.3	3,935.8	1,762.1	8,549.4	2,853.9	99.0	2,625.1	54,061.9
Net Stage 3	34,194.6	13,446.6	5,755.7	2,630.6	7,305.2	2,160.9	964.4	1,474.8	67,932.9
Gross Stage 3 (%)	4.84%	4.13%	5.93%	7.59%	4.12%	3.16%	2.06%	3.99%	4.53%
Net Stage 3 (%)	2.87%	2.45%	3.61%	4.69%	1.94%	1.39%	1.87%	1.47%	2.57%
Coverage Ratio (%) Stage 3	41.87%	41.68%	40.61%	40.11%	53.92%	56.91%	9.31%	64.03%	44.31%
Gross Stage 2	87,677.0	40,356.9	11,372.5	6,229.9	28,087.0	9,970.9	4,654.5	7,804.0	196,152.7
ECL provision-Stage 2	6,833.8	3,227.0	832.3	879.2	3,226.4	522.1	19.6	646.5	16,187.0
Net Stage 2	80,843.2	37,129.9	10,540.2	5,350.7	24,860.6	9,448.8	4,634.9	7,157.5	179,965.7
Gross Stage 2 (%)	7.21%	7.23%	6.96%	10.77%	7.31%	6.29%	9.03%	7.59%	7.29%
ECL provision (%) Stage 2	7.79%	8.00%	7.32%	14.11%	11.49%	5.24%	0.42%	8.28%	8.25%
Gross Stage 1	1,068,899.3	494,867.6	142,312.2	47,245.3	340,453.4	143,577.3	45,822.6	90,945.3	2,374,122.9
ECL provision-Stage 1	31,429.1	15,341.9	4,093.3	2,898.3	17,840.4	4,666.8	193.0	6,212.5	82,675.2
Net Stage 1	1,037,470.2	479,525.7	138,218.9	44,347.0	322,613.0	138,910.5	45,629.6	84,732.8	2,291,447.7
Gross Stage 1 (%)	87.95%	88.64%	87.11%	81.64%	88.57%	90.55%	88.91%	88.43%	88.18%
ECL provision (%) Stage 1	2.94%	3.10%	2.88%	6.13%	5.24%	3.25%	0.42%	6.83%	3.48%

Commercial Vehicles

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	58,821.9	57,071.3	63,346.9	-7.14%	3.07%
ECL provision-Stage 3	24,627.3	23,430.4	33,185.8	-25.79%	5.11%
Net Stage 3	34,194.6	33,640.9	30,161.1	13.37%	1.65%
Gross Stage 3 (%)	4.84%	4.88%	5.85%	-17.33%	-0.86%
Net Stage 3 (%)	2.87%	2.94%	2.88%	-0.13%	-2.21%
Coverage Ratio (%) Stage 3	41.87%	41.05%	52.39%	-20.08%	1.98%
Gross Stage 2	87,677.0	77,882.3	70,889.2	23.68%	12.58%
ECL provision-Stage 2	6,833.8	5,944.1	5,400.9	26.53%	14.97%
Net Stage 2	80,843.2	71,938.2	65,488.3	23.45%	12.38%
Gross Stage 2 (%)	7.21%	6.66%	6.55%	10.12%	8.28%
ECL provision (%) Stage 2	7.79%	7.63%	7.62%	2.30%	2.12%
Gross Stage 1	1,068,899.3	1,034,097.5	947,862.1	12.77%	3.37%
ECL provision-Stage 1	31,429.1	30,405.7	29,138.8	7.86%	3.37%
Net Stage 1	1,037,470.2	1,003,691.8	918,723.3	12.93%	3.37%
Gross Stage 1 (%)	87.95%	88.46%	87.59%	0.40%	-0.58%
ECL provision (%) Stage 1	2.94%	2.94%	3.07%	-4.35%	-

Passenger Vehicles

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	23,055.9	22,393.2	23,791.2	-3.09%	2.96%
ECL provision-Stage 3	9,609.3	9,123.3	11,458.9	-16.14%	5.33%
Net Stage 3	13,446.6	13,269.9	12,332.3	9.04%	1.33%
Gross Stage 3 (%)	4.13%	4.21%	5.27%	-21.66%	-1.91%
Net Stage 3 (%)	2.45%	2.54%	2.80%	-12.59%	-3.45%
Coverage Ratio (%) Stage 3	41.68%	40.74%	48.16%	-13.47%	2.30%
Gross Stage 2	40,356.9	35,184.4	28,333.2	42.44%	14.70%
ECL provision-Stage 2	3,227.0	2,777.6	2,316.0	39.34%	16.18%
Net Stage 2	37,129.9	32,406.8	26,017.2	42.71%	14.57%
Gross Stage 2 (%)	7.23%	6.62%	6.28%	15.15%	9.28%
ECL provision (%) Stage 2	8.00%	7.89%	8.17%	-2.18%	1.29%
Gross Stage 1	494,867.6	474,302.8	399,190.2	23.97%	4.34%
ECL provision-Stage 1	15,341.9	14,699.2	13,309.6	15.27%	4.37%
Net Stage 1	479,525.7	459,603.6	385,880.7	24.27%	4.33%
Gross Stage 1 (%)	88.64%	89.17%	88.45%	0.22%	-0.60%
ECL provision (%) Stage 1	3.10%	3.10%	3.33%	-7.02%	0.03%

Construction Equipments

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	9,691.5	9,937.6	10,492.7	-7.64%	-2.48%
ECL provision-Stage 3	3,935.8	3,971.7	5,169.6	-23.87%	-0.90%
Net Stage 3	5,755.7	5,965.9	5,323.1	8.13%	-3.52%
Gross Stage 3 (%)	5.93%	5.63%	6.24%	-4.89%	5.37%
Net Stage 3 (%)	3.61%	3.46%	3.26%	10.58%	4.41%
Coverage Ratio (%) Stage 3	40.61%	39.97%	49.27%	-17.57%	1.61%
Gross Stage 2	11,372.5	11,229.7	11,175.6	1.76%	1.27%
ECL provision-Stage 2	832.3	841.0	977.2	-14.82%	-1.03%
Net Stage 2	10,540.2	10,388.7	10,198.4	3.35%	1.46%
Gross Stage 2 (%)	6.96%	6.36%	6.64%	4.79%	9.42%
ECL provision (%) Stage 2	7.32%	7.49%	8.74%	-16.30%	-2.27%
Gross Stage 1	142,312.2	155,349.2	146,564.1	-2.90%	-8.39%
ECL provision-Stage 1	4,093.3	4,468.4	5,200.1	-21.28%	-8.39%
Net Stage 1	138,218.9	150,880.8	141,364.0	-2.22%	-8.39%
Gross Stage 1 (%)	87.11%	88.01%	87.12%	-0.01%	-1.02%
ECL provision (%) Stage 1	2.88%	2.88%	3.55%	-18.93%	-

Farm Equipments

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	4,392.7	4,063.4	3,475.4	26.40%	8.10%
ECL provision-Stage 3	1,762.1	1,578.3	1,503.0	17.23%	11.64%
Net Stage 3	2,630.6	2,485.2	1,972.4	33.37%	5.85%
Gross Stage 3 (%)	7.59%	7.88%	8.93%	-15.01%	-3.71%
Net Stage 3 (%)	4.69%	4.97%	5.27%	-11.08%	-5.74%
Coverage Ratio (%) Stage 3	40.11%	38.84%	43.25%	-7.25%	3.27%
Gross Stage 2	6,229.9	5,755.9	3,771.9	65.17%	8.24%
ECL provision-Stage 2	879.2	766.1	368.6	138.52%	14.76%
Net Stage 2	5,350.7	4,989.8	3,403.3	57.22%	7.23%
Gross Stage 2 (%)	10.77%	11.17%	9.69%	11.06%	-3.59%
ECL provision (%) Stage 2	14.11%	13.31%	9.77%	44.41%	6.03%
Gross Stage 1	47,245.3	41,724.5	31,661.9	49.22%	13.23%
ECL provision-Stage 1	2,898.3	2,559.6	1,489.3	94.61%	13.23%
Net Stage 1	44,347.0	39,164.9	30,172.6	46.98%	13.23%
Gross Stage 1 (%)	81.64%	80.95%	81.37%	0.33%	0.86%
ECL provision (%) Stage 1	6.13%	6.13%	4.70%	30.42%	-

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	15,854.6	15,104.9	13,725.6	15.51%	4.96%
ECL provision-Stage 3	8,549.4	7,996.5	7,872.7	8.60%	6.91%
Net Stage 3	7,305.2	7,108.4	5,852.9	24.81%	2.77%
Gross Stage 3 (%)	4.12%	4.08%	4.86%	-15.16%	1.00%
Net Stage 3 (%)	1.94%	1.96%	2.13%	-8.85%	-1.04%
Coverage Ratio (%) Stage 3	53.92%	52.94%	57.36%	-5.99%	1.86%
Gross Stage 2	28,087.0	27,750.5	20,194.9	39.08%	1.21%
ECL provision-Stage 2	3,226.4	2,845.9	1,570.6	105.43%	13.37%
Net Stage 2	24,860.6	24,904.6	18,624.3	33.48%	-0.18%
Gross Stage 2 (%)	7.31%	7.50%	7.15%	2.16%	-2.60%
ECL provision (%) Stage 2	11.49%	10.26%	7.78%	47.70%	12.01%
Gross Stage 1	340,453.4	327,042.2	248,420.8	37.05%	4.10%
ECL provision-Stage 1	17,840.4	17,017.4	10,415.3	71.29%	4.84%
Net Stage 1	322,613.0	310,024.8	238,005.5	35.55%	4.06%
Gross Stage 1 (%)	88.57%	88.41%	87.99%	0.66%	0.17%
ECL provision (%) Stage 1	5.24%	5.20%	4.19%	24.99%	0.71%

Two Wheelers

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	5,014.8	4,809.2	3,995.6	25.51%	4.28%
ECL provision-Stage 3	2,853.9	2,672.3	1,945.3	46.70%	6.80%
Net Stage 3	2,160.9	2,136.9	2,050.3	5.39%	1.12%
Gross Stage 3 (%)	3.16%	3.09%	3.10%	2.18%	2.46%
Net Stage 3 (%)	1.39%	1.40%	1.61%	-13.94%	-0.55%
Coverage Ratio (%) Stage 3	56.91%	55.57%	48.69%	16.89%	2.42%
Gross Stage 2	9,970.9	9,564.8	7,312.5	36.35%	4.25%
ECL provision-Stage 2	522.1	479.0	374.4	39.45%	9.00%
Net Stage 2	9,448.8	9,085.8	6,938.1	36.19%	3.99%
Gross Stage 2 (%)	6.29%	6.14%	5.66%	11.01%	2.43%
ECL provision (%) Stage 2	5.24%	5.01%	5.12%	2.27%	4.56%
Gross Stage 1	143,577.3	141,431.6	117,782.4	21.90%	1.52%
ECL provision-Stage 1	4,666.8	4,592.6	4,032.6	15.73%	1.62%
Net Stage 1	138,910.5	136,839.0	113,749.8	22.12%	1.51%
Gross Stage 1 (%)	90.55%	90.77%	91.24%	-0.76%	-0.25%
ECL provision (%) Stage 1	3.25%	3.25%	3.42%	-5.07%	0.10%

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	1,063.4	996.6	1,189.5	-10.60%	6.71%
ECL provision-Stage 3	99.0	98.0	88.5	11.92%	1.00%
Net Stage 3	964.4	898.6	1,101.0	-12.40%	7.32%
Gross Stage 3 (%)	2.06%	2.06%	1.94%	6.20%	0.14%
Net Stage 3 (%)	1.87%	1.86%	1.80%	4.11%	0.70%
Coverage Ratio (%) Stage 3	9.31%	9.84%	7.44%	25.19%	-5.35%
Gross Stage 2	4,654.5	4,263.1	4,734.1	-1.68%	9.18%
ECL provision-Stage 2	19.6	18.0	22.4	-12.51%	9.18%
Net Stage 2	4,634.9	4,245.1	4,711.7	-1.63%	9.18%
Gross Stage 2 (%)	9.03%	8.81%	7.73%	16.79%	2.46%
ECL provision (%) Stage 2	0.42%	0.42%	0.47%	-11.01%	0.00%
Gross Stage 1	45,822.6	43,107.4	55,301.5	-17.14%	6.30%
ECL provision-Stage 1	193.0	181.5	261.7	-26.27%	6.30%
Net Stage 1	45,629.6	42,925.9	55,039.8	-17.10%	6.30%
Gross Stage 1 (%)	88.91%	89.13%	90.32%	-1.57%	-0.25%
ECL provision (%) Stage 1	0.42%	0.42%	0.47%	-11.01%	-

Personal Loans

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)
Gross Stage 3	4,099.9	4,011.6	4,060.7	0.97%	2.20%
ECL provision-Stage 3	2,625.2	2,372.8	2,235.7	17.42%	10.64%
Net Stage 3	1,474.7	1,638.8	1,825.0	-19.19%	-10.02%
Gross Stage 3 (%)	3.99%	4.17%	4.55%	-12.38%	-4.51%
Net Stage 3 (%)	1.47%	1.75%	2.10%	-29.84%	-15.85%
Coverage Ratio (%) Stage 3	64.03%	59.15%	55.06%	16.30%	8.25%
Gross Stage 2	7,804.0	7,525.1	6,905.3	13.02%	3.71%
ECL provision-Stage 2	646.5	614.8	555.8	16.31%	5.15%
Net Stage 2	7,157.5	6,910.3	6,349.5	12.73%	3.58%
Gross Stage 2 (%)	7.59%	7.83%	7.74%	-1.93%	-3.10%
ECL provision (%) Stage 2	8.28%	8.17%	8.05%	2.92%	1.39%
Gross Stage 1	90,945.3	84,560.3	78,284.8	16.17%	7.55%
ECL provision-Stage 1	6,212.5	5,776.9	5,349.3	16.14%	7.54%
Net Stage 1	84,732.8	78,783.3	72,935.5	16.17%	7.55%
Gross Stage 1 (%)	88.43%	87.99%	87.71%	0.81%	0.49%
ECL provision (%) Stage 1	6.83%	6.83%	6.83%	-0.03%	-0.01%

Well entrenched Pan India Network

State/UT wise Branches	Metro	Urban	Semi-Urban and Rural	Total
Andaman and Nicobar Islands	-	1	-	1
Andhra Pradesh	9	94	200	303
Assam	-	11	20	31
Bihar	4	45	44	93
Chandigarh	3	-	-	3
Chhattisgarh	6	17	47	70
Dadra and Nagar Haveli	-	1	-	1
Delhi	19	3	-	22
Goa	-	4	1	5
Gujarat	19	41	46	106
Haryana	5	34	31	70
Himachal Pradesh	-	2	41	43
Jammu and Kashmir	1	4	12	17
Jharkhand	8	12	20	40
Karnataka	26	60	140	226
Kerala	6	60	59	125
Madhya Pradesh	19	55	126	200
Maharashtra	58	70	161	289

Well entrenched Pan India Network (Contd.)

State/UT wise Branches	Metro	Urban	Semi-Urban and Rural	Total
Manipur	-	-	1	1
Meghalaya	-	1	-	1
Odisha	-	15	43	58
Puducherry	-	9	5	14
Punjab	10	37	27	74
Rajasthan	16	51	80	147
Sikkim	-	1	2	3
Tamil Nadu	73	308	399	780
Telangana	4	88	127	219
Tripura	-	4	1	5
Uttar Pradesh	34	99	52	185
Uttarakhand	-	16	4	20
West Bengal	7	2	64	73
Grand Total	327	1,145	1,753	3,225

3,225

Branch Offices

9.71 mn

Customers

79,186

Employees

60,789

Business Team

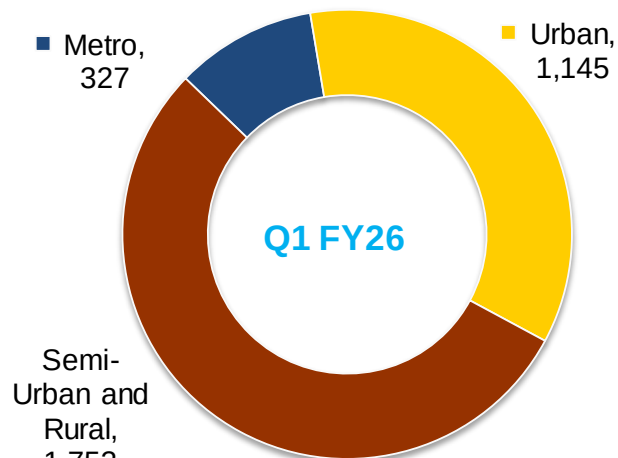
580

Rural Centres

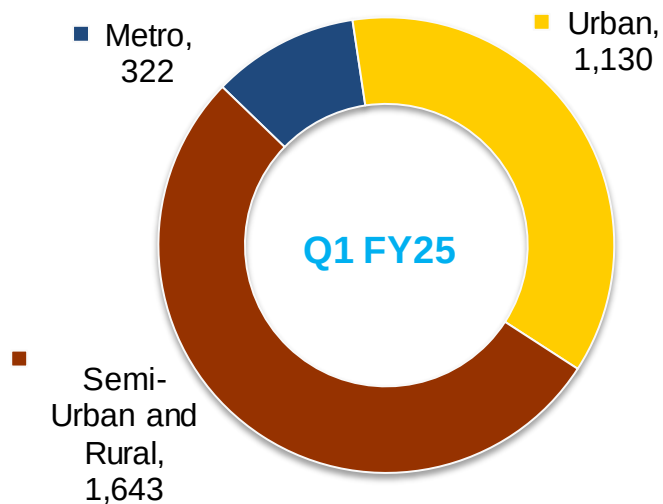
Branch & AUM distribution – Q1 FY26 vs Q1 FY25

Branch (Nos)

Total Branch 3,225



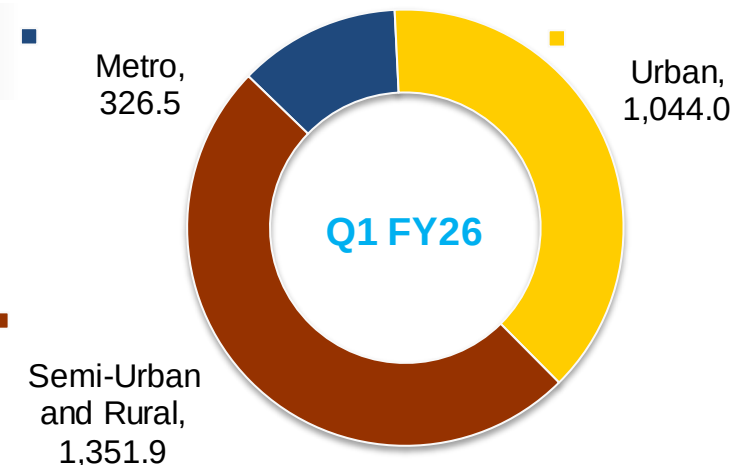
Total Branch 3,095



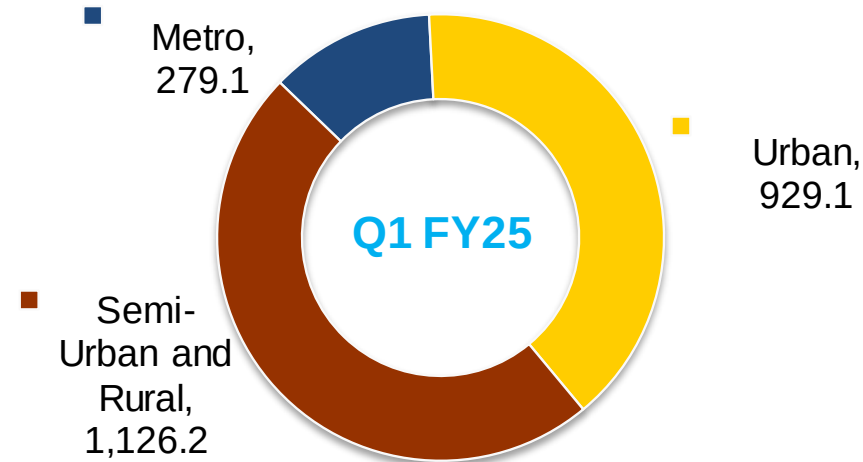
Metro branches represents places where population is 10 lakh and above
 Urban branches represents places where population is in between 1 lakh to 10 lakh
 Rural and Semi-Urban branches represents places where population is upto 1 Lakh

AUM (Rs bn)

Total AUM
Rs 2,722.4 bn



Total AUM
Rs 2,334.4 bn



Shriram One App Summary

Strategic Digital Metrics for Q1 FY26

Particulars	Unit #	Q1 FY26	Q4 FY25	Q1 FY25
App downloads - Cumulative	in mn	17.70	15.70	3.90
App Net installs - Cumulative	in mn	13.90	12.30	3.60
In-App modules – Cumulative	count	160	150	140
Non Shriram Customers Installing the app - Cumulative	in mn	12.40	10.90	2.60
Total traffic on Web	in mn	9.50	10.30	6.90
Web domain authority	score	56	56	52
Service requests resolved on App and Web	count	31,727	17,073	11,451
UPI handles - Cumulative	in mn	5.40	4.80	1.80

Represents Absolute Number

All cumulative values are reported since inception

Financial Statement

P&L Statement

Particulars (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)	FY25
Interest income	114,631.4	113,274.9	95,210.1	20.40%	1.20%	414,564.1
Interest expended	54,367.1	52,763.0	41,665.4	30.49%	3.04%	186,213.2
Net interest income	60,264.3	60,511.9	53,544.7	12.55%	-0.41%	228,350.9
Staff cost	9,764.7	9,057.3	8,683.5	12.45%	7.81%	36,511.6
Other Operating expenditure	9,342.1	9,398.3	7,060.7	32.31%	-0.60%	33,142.0
Operating expenditure	19,106.8	18,455.6	15,744.2	21.36%	3.53%	69,653.6
Core operating profit	41,157.5	42,056.3	37,800.5	8.88%	-2.14%	158,697.3
Other income	766.7	1,296.4	740.9	3.48%	-40.86%	3,911.8
Operating profit	41,924.2	43,352.7	38,541.4	8.78%	-3.30%	162,609.1
Loan Losses & Provisions	12,856.9	15,632.9	11,875.5	8.26%	-17.76%	53,116.6
Profit before tax (excluding exceptional items)** - (A)	29,067.3	27,719.8	26,665.9	9.01%	4.86%	109,492.5
Tax (excluding exceptional items) - (C)	7,510.0	6,325.9	6,860.0	9.48%	18.72%	26,776.4
Profit after tax (excluding exceptional items)**	21,557.3	21,393.9	19,805.9	8.84%	0.76%	82,716.1
Exceptional income (net of expense) - (B)	-	-	-	-	-	16,567.7
Tax on exceptional items - (D)	-	-	-	-	-	1,673.8
Exceptional income (net of expense) (net of tax)	-	-	-	-	-	14,893.9
Profit before tax (including exceptional items) - (A+B)	29,067.3	27,719.8	26,665.9	9.01%	4.86%	126,060.2
Tax (including exceptional items) - (C + D)	7,510.0	6,325.9	6,860.0	9.48%	18.72%	28,450.2
Profit after tax (including exceptional items) - (A+B-C-D)	21,557.3	21,393.9	19,805.9	8.84%	0.76%	97,610.0
Other comprehensive Income (Net)	377.6	(3,812.2)	79.6	374.37%	-109.91%	(1,931.3)
Total Comprehensive Income	21,934.9	17,581.7	19,885.5	10.31%	24.76%	95,678.7
EPS (including exceptional items) (in Rs.)*	11.46	11.38	10.54	8.73%	0.70%	51.92
EPS (excluding exceptional items) (in Rs.)*	11.46	11.38	10.54	8.73%	0.70%	44.00

*Post Share Split restated for prior periods

**Exceptional item (net of expenses) on Sale of subsidiary (SHFL) Rs. 16,567.7 mn (less tax impact of Rs. 1,673.8 mn in FY25)

Summarised Balance Sheet

Particulars (Rs. mn)	Jun-25	Mar-25	Jun-24	YoY(%)	QoQ (%)
I. Assets					
Financial Assets					
a) Cash and bank balances	256,904.4	213,657.4	78,996.1	225.21%	20.24%
b) Loans	2,539,346.3	2,453,927.9	2,158,220.3	17.66%	3.48%
c) Investments	136,622.3	155,987.1	90,531.1	50.91%	-12.41%
d) Other-financial assets	40,950.2	38,117.4	34,916.9	17.28%	7.43%
Non-financial Assets					
a) Goodwill	11,894.5	11,894.5	14,067.3	-15.45%	-
b) Other non-financial assets	63,660.1	61,735.1	60,619.0	5.02%	3.12%
c) Assets held for Sale	9.7	9.7	15,622.4	-99.94%	-
Total Assets	3,049,387.5	2,935,329.1	2,452,973.1	24.31%	3.89%
II. Liabilities and Equity					
Financial Liabilities					
a) Debts	2,429,112.6	2,341,972.5	1,917,455.2	26.68%	3.72%
b) Other financial liabilities	24,029.2	23,908.7	18,984.0	26.58%	0.50%
Non-financial Liabilities	11,490.5	6,642.2	10,938.2	5.05%	72.99%
Total Equity	584,755.2	562,805.7	505,595.7	15.66%	3.90%
Total Liabilities and Equity	3,049,387.5	2,935,329.1	2,452,973.1	24.31%	3.89%

Key Metrics – Q1 FY26

P&L Metrics (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)	FY25
Interest Income	114,631.4	113,274.9	95,210.1	20.40%	1.20%	414,564.1
Less: Interest Expenses	54,367.1	52,763.0	41,665.4	30.49%	3.04%	186,213.2
Net Interest Income	60,264.3	60,511.9	53,544.7	12.55%	-0.41%	228,350.9
Other Operating Income & Other Income	766.7	1,296.4	740.9	3.48%	-40.86%	3,911.8
Profit After Tax (including exceptional items)**	21,557.3	21,393.9	19,805.9	8.84%	0.76%	97,610.0
Exceptional income (net of expense) (net of tax)	-	-	-	-	-	14,893.9
Profit After Tax (excluding exceptional items)**	21,557.3	21,393.9	19,805.9	8.84%	0.76%	82,716.1
EPS (including exceptional items) (in Rs.)*	11.46	11.38	10.54	8.73%	0.70%	51.92
EPS (excluding exceptional items) (in Rs.)*	11.46	11.38	10.54	8.73%	0.70%	44.00
Cost to income Ratio (%)	29.29%	27.65%	27.45%	6.70%	5.93%	27.91%
NIM	8.11%	8.25%	8.79%	-7.74%	-1.70%	8.55%

*Post Share Split restated for prior periods

**Exceptional item (net of expenses) on Sale of subsidiary (SHFL) Rs. 16,567.7 mn (less tax impact of Rs. 1,673.8 mn in FY25)

Key Metrics – Q1 FY26 (Contd.)

Balance Sheet Metrics (Rs. mn)	Q1 FY26	Q4 FY25	Q1 FY25	YoY (%)	QoQ (%)	FY25
Networth	588,657.2	567,085.3	507,864.4	15.91%	3.80%	567,085.3
Book Value (Rs.)*	310.93	299.30	269.00	15.59%	3.89%	299.30
Interest Coverage (x)	2.12	2.17	2.30	-7.83%	-2.30%	2.25
ROA (%) (including Exceptional Items)	2.76%	2.87%	3.12%	-11.54%	-3.83%	3.51%
ROA (%) (excluding Exceptional Items)**	2.76%	2.87%	3.12%	-11.54%	-3.83%	2.98%
ROE (%) (including Exceptional Items)	15.07%	15.59%	16.03%	-5.99%	-3.34%	18.58%
ROE (%) (excluding Exceptional Items)**	15.07%	15.59%	16.03%	-5.99%	-3.34%	15.75%
Tier I CRAR %	20.16%	20.03%	19.47%	3.54%	0.65%	20.03%
Tier II CRAR %	0.63%	0.63%	0.82%	-23.17%	-	0.63%
Total CRAR %	20.79%	20.66%	20.29%	2.46%	0.63%	20.66%

*Post Share Split restated for prior periods

**Exceptional item (net of expenses) on Sale of subsidiary (SHFL) Rs. 16,567.7 mn (less tax impact of Rs. 1,673.8 mn in FY25)

Borrowing Profile

Borrowing Profile

Product	Q1 FY26		Q4 FY25		Q1 FY25	
	Amt in bn	%	Amt in bn	%	Amt in bn	%
Commercial Paper	-	-	-	-	33.8	1.76%
Non-Convertible Debentures	396.1	16.31%	383.0	16.35%	321.2	16.75%
Public Deposit	630.3	25.95%	560.9	23.95%	474.9	24.77%
Securitisation	388.2	15.98%	380.5	16.25%	290.6	15.16%
Subordinated debts	24.8	1.02%	25.1	1.07%	26.3	1.37%
Term Loan	493.3	20.31%	493.4	21.07%	474.9	24.77%
External Commercial Bond	157.5	6.48%	158.5	6.77%	111.5	5.81%
ECB Loans	338.1	13.92%	336.5	14.37%	159.0	8.29%
Other Loans	0.7	0.03%	4.0	0.17%	25.2	1.32%
Total	2,429.1	100.00%	2,341.9	100.00%	1,917.5	100.00%

ALM Statement as on June 30, 2025

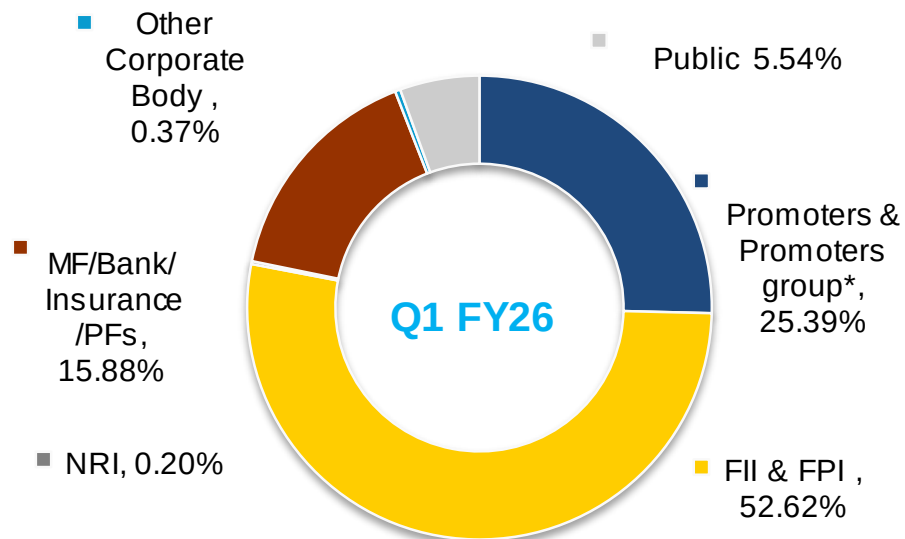
Particulars (Rs. mn)	One month	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
Total Outflows	109,819.1	39,300.6	67,860.4	169,733.4	419,583.9	1,168,682.0	345,902.0	783,561.8	3,104,443.2
Total Inflows	288,357.3	166,883.5	135,376.7	296,745.9	512,968.5	1,193,824.3	308,469.2	171,572.2	3,074,197.6
Mismatch or Surplus/(Deficit)	178,538.2	127,582.9	67,516.3	127,012.5	93,384.6	25,142.3	(37,432.8)	(611,989.6)	(30,245.6)
Cum. Mismatch or Surplus/(Deficit)	178,538.2	306,121.1	373,637.4	500,649.9	594,034.5	619,176.8	581,744.0	(30,245.6)	

Liquidity Coverage Ratio was 268.74 % as on June 30, 2025.

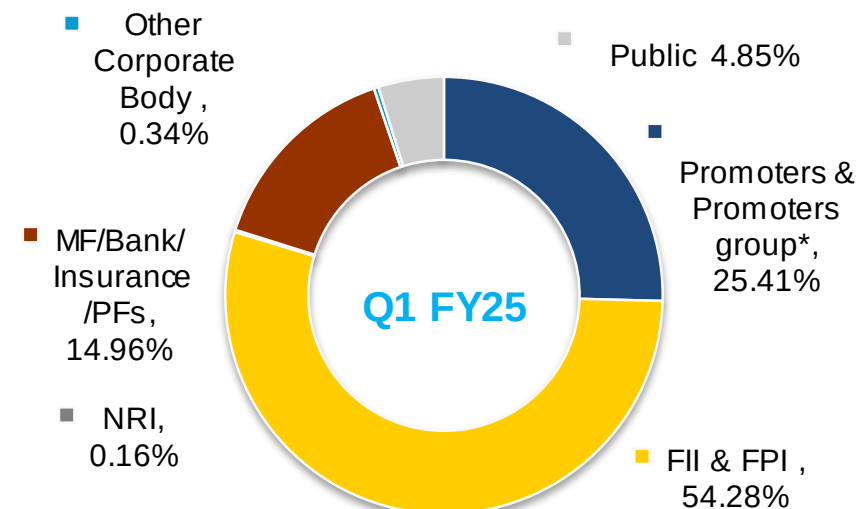
Shareholding

Shareholding Pattern as on June 30, 2025 vs June 30, 2024

No. of shares outstanding: 1,880.6** mn



No. of shares outstanding: 375.91 mn



Details of Promoters/Promoter Group*	Holding (%)
Shriram Capital Private Limited (Formerly Shriram Financial Ventures (Chennai) Private Limited)	17.85%
Shriram Value Services Limited	7.11%
Shriram Ownership Trust	0.02%
Sanlam Life Insurance Limited	0.41%
Total	25.39%

Details of Promoters/Promoter Group*	Holding (%)
Shriram Capital Private Limited (Formerly Shriram Financial Ventures (Chennai) Private Limited)	17.86%
Shriram Value Services Limited	7.12%
Shriram Ownership Trust	0.02%
Sanlam Life Insurance Limited	0.41%
Total	25.41%

**Post Share Split

List of Key Shareholders as on June 30, 2025

Key Shareholders	Current Shareholding (mn Shares)	%
Promoter and Promoter Group		
Shriram Capital Private Limited (Formerly known as Shriram Financial Ventures (Chennai) Private Limited)	335.7	17.85
Shriram Value Services Limited	133.8	7.11
Shriram Ownership Trust	0.3	0.02
Sanlam Life Insurance Limited	7.8	0.41
Total Promoter and Promoter Group Holding	477.6	25.39
Government of Singapore	101.7	5.41
NPS Trust Account - (under different sub accounts)	34.1	1.81
SBI Mutual Fund (under different sub accounts)	30.3	1.61
Kotak Mahindra Mutual Fund - (under different sub accounts)	27.8	1.48
Government Pension Fund Global	24.6	1.31
New World Fund INC	22.7	1.21
Monetary Authority of Singapore -(under different sub accounts)	22.7	1.20
Fidelity Investment Trust Fidelity Series Emerging Markets Opportunities Fund	21.9	1.16
Public and Others	1,117.2	59.42
Total	1,880.6	100.00

Shriram Automall India Limited (SAMIL)

Business Overview



- ✦ Shriram Automall India Limited (SAMIL), an ISO 9001:2015 certified company, is India's Largest Phygital Pre-owned Marketplace connecting pre-owned vehicles and equipment buyers and sellers.
- ✦ SAMIL began its journey in 2011 by setting up India's first professionally managed and organized Auction Platform for buying and selling pre-owned cars, commercial vehicles, construction equipment, farm equipment, three-wheelers, two-wheelers, etc.
- ✦ Backed by CarTrade Tech Limited and Shriram Finance Limited, SAMIL has over 1,511 employees and more than 129 Automalls across India, is an associate of Shriram Finance Limited. SAMIL conducts thousands of auction events every month through its Phygital platforms (Automalls) and online platforms cartradeexchange.com and bids.samil.in.
- ✦ SAMIL also provides vehicle inspection and valuation services through Adroit Auto, innovative car buying and selling experience through BlueJack, and industrial auction of properties, plant and machinery, commodities, and scrap, salvage and surplus assets through 123done.in.

Revenue from operation earned Rs. 594.0 mn in Q1 FY26 as against Rs. 440.6 mn in Q1 FY25.

Profit after Tax (PAT): Q1 FY26 Rs. 94.1 mn, Q1 FY25 Rs. 26.3 mn.

Share of Profit of Associate: Q1 FY26 Rs. 41.9 mn, Q1 FY25 Rs. 11.7 mn

Share of Profit of Associate for FY25 Rs. 123.1 mn.

Shriram Overseas Investment Limited (SOIL)

Business Overview



- ✦ Shriram Overseas Investments Limited (SOIL), formerly known as Shriram Overseas Investments Private Limited (SOIPL) is a middle layer non-banking finance company.
- ✦ Shriram Finance Limited (SFL) acquired 100% stake in SOIPL (now, renamed as Shriram Overseas Investment Limited w.e.f. June 04, 2025) and SOIPL became wholly-owned subsidiary of SFL on May 09, 2025.
- ✦ SOIL holds 81.63% stake in Bharat Investments Pte. Limited (Singapore) which in turn has an associate - Armour Insurance Services WLL (Bahrain).
- ✦ The Company, its subsidiary and the associate of the subsidiary, are primarily engaged in the business of lending, insurance, financial product distribution, wealth management, broking and information technology.

❑ Consolidated

Revenue from operation earned Rs. 11.6 mn in Q1 FY26 as against Rs. 11.5 mn in Q1 FY25.

Profit after Tax (PAT) (including subsidiary and its associate) : Q1 FY26 Rs. (2.1) mn, Q1 FY25 Rs. 10.5 mn.

**For any Investor Relations
queries please contact**

Sanjay K. Mundra
Shriram Finance Limited
Email: smundra@shriramfinance.in
Tel. No. +91-22-4095 9507

About Shriram Finance Ltd.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India's largest retail asset financing Non-Banking Finance Company (NBFC) with Assets under Management (AUM) above Rs 2.7 trillion. Recently Shriram City Union Finance Limited and Shriram Capital Limited merged with Shriram Transport Finance Company Limited and was subsequently renamed as Shriram Finance Limited. Established in 1979, Shriram Finance is holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors, gold, personal loans and working capital loans etc. Over last 47 years, it has developed strong competencies in the areas of Loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan india presence with network of 3,225 branches and an employee strength of 79,186 servicing over 9.71 million customers.

Forward Looking Statement

Certain statements in this document with words or phrases such as “will”, “should”, etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

THANK YOU