

MOBILITY

BULLETIN

● Truck operators bemoan **excise duty increase** which doesn't pass on lower crude prices to pumps. Truckers expect **tyre prices to drop**

● Reflecting higher agricultural movement ahead of the harvest season, retail sales of commercial vehicles showed robust month-on-month growth in March, with categories like **commercial tractors rising 17%** and **agricultural tractor rising 12%**

● Electric vehicle sales saw a mixed trend, with **EV four-wheelers rising 23% MoM**, but **YoY sales remain weak** due to fading impact of FAME subsidies



66 Industry is cautiously optimistic for new vehicle sales in April

as the benefits of lower income tax for the new fiscal coupled with local festivals like Tamil New Year, Vishu, Akshaya Tritiya may prop up demand. The falling stock markets is impacting sentiment in urban pockets. Truck operators feel the need for reduction in fuel prices and tyre prices consequent to a drop in international crude prices

— **Y S Chakravarti**, Managing Director and CEO, Shriram Finance

TRUCK RENTAL RATES (Round trip rentals for 18 ton pay load)

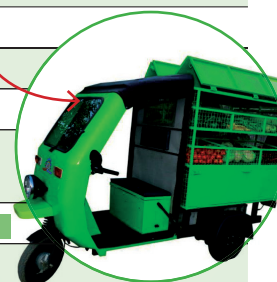
Truck Route	Feb-25	Mar-25	MoM%	Mar-24	YoY%
Delhi-Mumbai-Delhi	1,56,000	1,58,000	1.3%	1,57,000	1%
Delhi-Kolkata-Delhi	1,57,000	1,55,000	-1.3%	1,54,500	0%
Delhi-Hyderabad-Delhi	1,86,000	1,88,000	1.1%	1,76,000	7%
Delhi-Chennai-Delhi	2,10,000	1,99,000	-5.2%	2,13,000	-7%
Delhi-Bengaluru-Delhi	2,10,000	2,20,500	5.0%	2,13,000	4%
Mumbai-Chennai-Mumbai	1,57,000	1,57,000	0.0%	1,45,000	8%
Mumbai-Kolkata-Mumbai	1,95,500	1,94,000	-0.8%	2,04,200	-5%
Bengaluru-Kolkata-Bengaluru	2,03,000	2,04,000	0.5%	1,97,000	4%
Bengaluru-Mumbai-Bengaluru	1,30,000	1,28,000	-1.5%	1,20,000	7%
Guwahati-Mumbai-Guwahati	2,71,000	2,73,000	0.7%	2,68,000	2%
Kolkata-Guwahati-Kolkata	1,44,000	1,43,000	-0.7%	1,26,000	13%

- Truck rentals remain steady in March 2025
- Truck operators bemoan excise duty increase which doesn't pass on lower crude prices to pumps
- Truckers expect tyre prices to drop



VEHICLE (RETAIL) SALES

CATEGORY	FEB-25	MAR-25	MoM%	MAR-24	YoY%
Goods Carrier	65,183	71,778	10%	71,555	0%
e-Rickshaw with Cart	6,404	7,222	13%	5,094	42%
Three Wheeler (Goods)	10,830	11,001	2%	14,483	-24%
Tractor (Commercial)	4,213	4,940	17%	4,900	1%
Bus	5,516	6,789	23%	6,642	2%
Construction Equipment Vehicle (Commercial)	734	793	8%	898	-12%
Maxi Cab	2,114	2,473	17%	2,276	9%
Earth Moving Equipment	501	623	24%	743	-16%
Agricultural Tractor	59,605	66,899	12%	72,153	-7%
Trailer (Agricultural)	3,292	4,045	23%	3,769	7%
Motor Car	2,82,444	3,15,610	12%	2,97,037	6%
Motor Cycle/ Scooter	13,19,196	14,63,972	11%	14,85,624	-1%



- Festive demand (Chaitra Navratri, Gudi Padwa, Eid) and attractive discounts spurred the MoM momentum
- New model launches and better variant availability further aided growth
- Inventory pile up at dealerships are getting beyond manageable threshold, say dealers



ELECTRIC VEHICLE SALES

CATEGORY	FEB-25	MAR-25	MoM%	MAR-24	YoY%
E-2 Wheelers	15,374	15,671	2%	1,37,614	-89%
E-3 Wheelers	44,003	45,958	4%	60,688	-24%
Motor Car	2,679	3,303	23%	7,616	-57%

- March 2025 saw a rise in sales of electric vehicles (EVs) across the country, driven by the festive weekend celebrations of Gudi Padwa and Eid
- However EV sector continues to struggle as seen in YoY sales

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PETROL & DIESEL CONSUMPTION

(Volume in MT)

Consumption in Petrol and diesel volumes have increased 11% and 10% MoM respectively in March 2025

MONTH	FEB-25	MAR-25	MoM%	MAR-24	YoY%
Petrol	3.16	3.50	11%	3.32	5%
Diesel	7.33	8.08	10%	8.01	1%



FASTAG COLLECTION

MONTH	FEB-25	MAR-25	MoM%	MAR-24	YoY%
Volume (in Mn)	383.90	379.11	-1.2%	338.73	12%
Values (Cr)	6,601.13	6,799.53	3.0%	5938.86	14%

- The volume of fastag collection have decreased 1.2% in March 2025
- The value increased by 3% MoM

PORTS & CONTAINER

	FEB-25	MAR-25	MoM%	MAR-24	YoY%
Bulk Cargo (In Mn Tonnes)	72.37	83.85	16%	73.9	13%
Containerised Cargo (TEUs (in 000 nos.))	1135	1,217	7%	1097	11%

- Bulk cargo handled by major ports increased 16% MoM in March 2025
- Maximum cargo was handled by Deendayal port with Volume 16.32 MMT
- Minimum cargo was handled by Kolkata Dock System

