

This communication is to inform you about implementation of the RBI guidelines on “Fair Lending Practice – Penal Charges in Loan Accounts” vide its Circular No. DoR.MCS.REC.28/01.01.001/2023-24 dated August 18, 2023 & Circular No. DoR.MCS.REC.61/01.01.001/2023-24 dated December 29, 2023

Please note that the Delayed Payment Interest / Overdue Interest / Overdue Charges / Additional Interest payable towards any delay/default in payment of the due amount(s) shall continue to accrue to your loan account at the rate mentioned in the loan agreement/sanction letter/key fact statement and compounded at monthly rests, till March 31, 2024.

Please also note that with effect from April 01, 2024, the Delayed Payment Interest / Overdue Interest / Overdue Charges / Additional Interest payable towards any delay/default in payment of the due amount(s), shall hereafter be referred to as “**Delayed Payment Interest (DPI)**”.

With effect from **April 01, 2024**, the **Delayed Payment Interest (DPI)** will be charged at the rate of 36% per annum on all the amounts due yet unpaid (i.e. EMI/principal/interest/expenses). There will be no capitalization or compounding of the Delayed Payment Interest by the Company.

Please note that the Delayed Payment Interest / Overdue Interest / Overdue Charges / Additional Interest payable towards delay if any, accrued & unpaid in the loan accounts until March 31, 2024 shall be payable as **Delayed Payment Interest (DPI)**, and this amount shall not be compounded henceforth.

Please note that the other terms and conditions of the loan shall remain unchanged. In case of any queries on this subject, we request you to reach out to our Branch or reach us on 18001034959.

Assuring you of our best services,

For Shriram Finance Limited



Authorised signatory

### Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

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**Registered Office:** Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu. India | Tel: +91-44-485 24 666

Website: [www.shriramfinance.in](http://www.shriramfinance.in) | Corporate Identity Number (CIN) - L65191TN1979PLC007874 | **Call Centre No.: 18001034959**