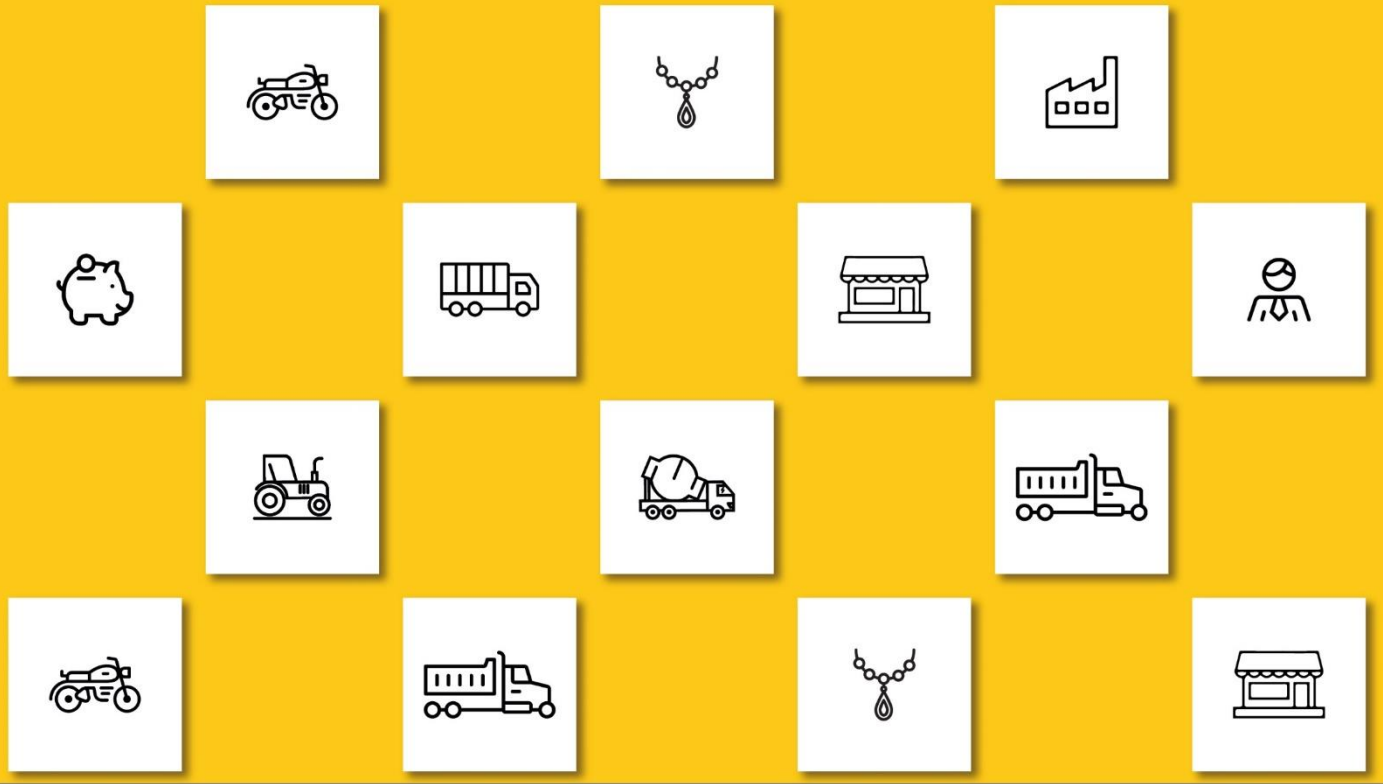
SHRIRAM Finance

On a journey to become the most preferred Financial Services destination



Q4 & FY23 Investor Update
April 27, 2023

Business Update

BUSINESS UPDATE

- The collections for Q4 FY'23, Q3FY'23, Q2FY'23 and Q1 FY'23 were 98.52%, 99.30%, 99.86%, and 100.13% of the demand respectively.

- The Company had implemented resolution plans (Resolution 1.0 and Resolution 2.0) to relieve COVID 19 pandemic related stress to 40,387 borrower accounts amounting to Rs. 14,710.5 mn .Out of which, 15,963 borrower accounts (Q3 –13,440 borrowers) with an advance amount of Rs. 4,246.5 mn (Q3 – 3,401.2 mn) have been settled and the balance outstanding as on March 31, 2023 of 24,424 borrower accounts (Q3 – 26,947 borrowers) is Rs. 7,584.7mn (Q3 – Rs.8,669.0 mn). Out of which 8.60% is in > 90 days dpd bucket (Q3 – 9.11%).

- Liquidity Coverage Ratio was 209.86 % as on March 31, 2023.

BUSINESS UPDATE (Contd..)

- The Board of Directors of the Company in its meeting held on December 13, 2021 had approved a Composite Scheme of Arrangement and Amalgamation ("Scheme"), inter alia, involving amalgamation of Shriram Capital Limited (SCL) (after de-merger of a few undertakings from the said Shriram Capital Limited) and Shriram City Union Finance Limited (SCUF) with the Company under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The Reserve Bank of India vide its letter dated June 15, 2022 conveyed its No- Objection to the Scheme .As per the directions of the Hon'ble National Company Law Tribunal, Chennai ("NCLT") in the common order dated May 11, 2022, the meeting of the Equity Shareholders, Secured Creditors and Unsecured Creditors was held on July 4, 2022 and the Scheme was approved by the requisite majority of the Equity shareholders, Secured Creditors and Unsecured Creditors in their respective meetings. The Company has obtained approvals/no objection to the Scheme from various statutory authorities, as applicable. The Hon'ble NCLT has sanctioned the Scheme, vide order dated November 9, 2022 to be read with Corrigendum order dated November 17, 2022 effective from appointed date of the Scheme being April 01, 2022. Pursuant to the Scheme, the name of the Company is changed to Shriram Finance Limited upon receipt of necessary approval from the Registrar of Companies, Tamil Nadu, Chennai, Ministry of Corporate Affairs, with effect from November 30, 2022. Pursuant to the Scheme, new equity shares of face value of Rs. 10 each fully paid-up have been issued and allotted to the eligible shareholders of SCL and SCUF on December 12, 2022 as per the share exchange ratio contained in the Scheme. As per Ind AS 103, the amalgamation has been accounted under "acquisition method" read with Paragraph 45 of the said Ind AS. The difference between the purchase consideration and fair value has been accounted as goodwill on amalgamation.

BUSINESS UPDATE (Contd.)

Particulars (Rs. mn)	FY23	FY22
Opening COVID-19 Provision	20,525.8	25,914.8
Add: Additional provision created as management overlay on account of COVID-19	-	2,610.2
Less:- Amount utilised from ECL provision created as management overlay on account of COVID -19 for writeoff	(9,450.9)	(7,999.2)
Closing COVID -19 Provision	**11,074.9**	**20,525.8**

Performance Highlights

Performance Highlights – Q4 FY23 vs Q4 FY22*

SHRIRAM Finance

Total Income	Q4 FY23	**Rs 77,691.5 mn**
	Q4 FY22*	Rs 50,875.9 mn
Net Interest Income**	Q4 FY23	**Rs 44,459.0 mn**
	Q4 FY22*	Rs 26,278.0 mn
PAT	Q4 FY23	**Rs 13,082.0 mn**
	Q4 FY22*	Rs 10,861.0 mn
EPS	Q4 FY23	**Rs 34.94**
	Q4 FY22*	Rs 40.15

**** **including Net Direct assignment Income Rs. 890.0 Mn (Q4 FY22* Rs. 426.1 Mn)**

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Performance Highlights – FY23 vs FY22*

Total Income	FY23	**Rs 298,028.9 mn**
	FY22*	Rs 192,742.3 mn
Net Interest Income**	FY23	**Rs 169,630.0 mn**
	FY22*	Rs 93,160.0 mn
PAT	FY23	**Rs 59,792.0 mn**
	FY22*	Rs 27,078.0 mn
EPS	FY23	**Rs 159.69**
	FY22*	Rs 101.74

**** including Net Direct assignment Income Rs. 2,342.6 Mn (FY22* Rs. 2,233.9 Mn)

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Performance Highlights – Q4 FY23 vs Q4 FY22*

AUM	**15.89 %** ↑	Q4 FY23: **Rs 1,856,828.6 mn** Q4 FY22: Rs 1,602,266.2 mn
Gross Stage 3 Assets*		Q4 FY23: **Rs 113,821.8 mn** Q4 FY22: Rs 88,875.5 mn
Net Stage 3 Assets*		Q4 FY23: **Rs 56,748.6 mn** Q4 FY22: Rs 44,460.5 mn
Book Value*		Q4 FY23: **Rs 1,156.61** Q4 FY22: Rs 958.61

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Assets under Management (AUM), Provision Analysis and Geographical Distribution

AUM Break-up

Particulars (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)
Loan Portfolio							
- On Books							
Balance sheet assets	1,620,893.0	1,567,662.6	1,482,206.4	1,409,852.8	1,373,944.7	17.97%	3.40%
Securitised assets	212,491.3	190,749.6	195,502.5	205,850.8	214,081.6	-0.74%	11.40%
Total On books	**1,833,384.2**	**1,758,412.2**	**1,677,708.90**	**1,615,703.64**	**1,588,026.3**	**15.45%**	**4.26%**
- Off Books**	23,444.4	16,568.1	15,881.9	13,996.8	14,239.9	64.64%	41.50%
Total AUM	**1,856,828.6**	**1,774,980.2**	**1,693,590.8**	**1,629,700.4**	**1,602,266.2**	**15.89%**	**4.61%**

*Off Books pertains to Direct assignment portfolio.

Segment-wise AUM Break-up

Product (Rs. mn)	Q4 FY23		Q3 FY23		Q2 FY23		Q1 FY23		Q4 FY22		YoY (%)	QoQ (%)
	Amt	%	Amt	%	Amt	%	Amt	%	Amt	%		
Commercial Vehicles	932,949.2	50.24%	906,152.4	51.05%	876,760.3	51.77%	850,944.6	52.21%	828,259.7	51.69%	12.64%	2.96%
Passenger Vehicles	338,726.4	18.24%	317,650.8	17.90%	300,037.4	17.72%	282,495.7	17.33%	270,191.7	16.86%	25.37%	6.63%
Construction Equipments	143,627.3	7.74%	138,671.8	7.81%	133,866.2	7.90%	131,749.0	8.08%	129,720.2	8.10%	10.72%	3.57%
Farm Equipments	34,788.1	1.87%	33,296.5	1.88%	32,967.9	1.95%	32,287.4	1.98%	33,103.1	2.07%	5.09%	4.48%
MSME	191,012.8	10.29%	176,597.4	9.95%	168,882.3	9.97%	161,759.1	9.93%	169,833.3	10.60%	12.47%	8.16%
Two Wheelers	103,692.4	5.58%	100,048.9	5.64%	85,061.6	5.02%	83,906.6	5.15%	87,896.3	5.49%	17.97%	3.64%
Gold	44,783.9	2.41%	44,369.7	2.50%	44,329.5	2.62%	41,989.2	2.58%	40,779.4	2.55%	9.82%	0.93%
Personal Loans	66,751.2	3.59%	57,673.6	3.25%	50,989.0	3.01%	43,678.6	2.68%	41,523.4	2.59%	60.76%	15.74%
Others	497.4	0.03%	519.2	0.03%	696.6	0.04%	890.2	0.05%	959.0	0.06%	-48.13%	-4.20%
Total AUM	**1,856,828.6**	**100.00%**	**1,774,980.2**	**100.00%**	**1,693,590.8**	**100.00%**	**1,629,700.4**	**100.00%**	**1,602,266.2**	**100.00%**	**15.89%**	**4.61%**

Provision Analysis

Particulars (Rs. in mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)
Gross Stage 3	113,821.8	110,586.1	105,830.5	101,315.5	88,875.5	28.07%	2.93%
ECL provision-Stage 3	57,073.2	56,080.6	51,922.6	49,255.5	44,415.0	28.50%	1.77%
Net Stage 3	56,748.6	54,505.5	53,907.9	52,060.0	44,460.5	27.64%	4.12%
Gross Stage 3 (%)	**6.21%**	**6.29%**	**6.31%**	**6.27%**	**7.07%**	**-12.19%**	**-1.28%**
Net Stage 3 (%)	**3.19%**	**3.20%**	**3.32%**	**3.32%**	**3.67%**	**-12.87%**	**-0.22%**
Coverage Ratio (%) Stage 3	50.14%	50.71%	49.06%	48.62%	49.97%	0.34%	-1.12%
Gross Stage 1	1,556,198.9	1,484,830.8	1,401,881.5	1,340,246.9	1,034,929.8	50.37%	4.81%
ECL provision-Stage 1	45,412.8	41,119.6	37,792.9	34,490.9	33,813.4	34.30%	10.44%
Net Stage 1	1,510,786.1	1,443,711.2	1,364,088.6	1,305,756.0	1,001,116.4	50.91%	4.65%
Gross Stage 1 (%)	**84.88%**	**84.44%**	**83.56%**	**82.95%**	**82.33%**	**3.09%**	**0.52%**
ECL provision (%) Stage 1	2.92%	2.77%	2.70%	2.57%	3.27%	-10.68%	5.38%
Gross Stage 2	163,362.9	163,005.4	169,987.9	174,141.4	133,185.0	22.66%	0.22%
ECL provision-Stage 2	11,052.9	10,779.1	11,740.7	12,946.7	12,110.4	-8.73%	2.54%
Net Stage 2	152,310.0	152,226.3	158,247.3	161,194.7	121,074.6	25.80%	0.05%
Gross Stage 2 (%)	**8.91%**	**9.27%**	**10.13%**	**10.78%**	**10.60%**	**-15.90%**	**-3.88%**
ECL provision (%) Stage 2	6.77%	6.61%	6.91%	7.43%	9.09%	-25.59%	2.32%

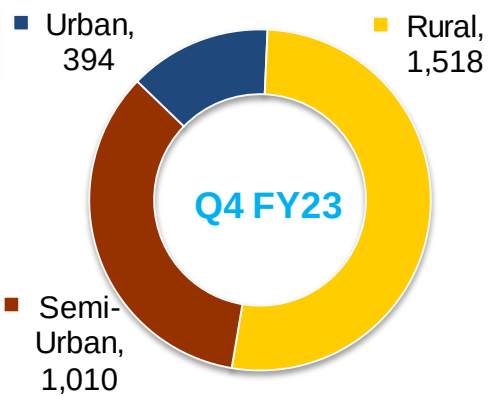
Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL as discussed above and are therefore not comparable with figures of the respective previous year/ period.

Product wise Provision Analysis – Mar'23

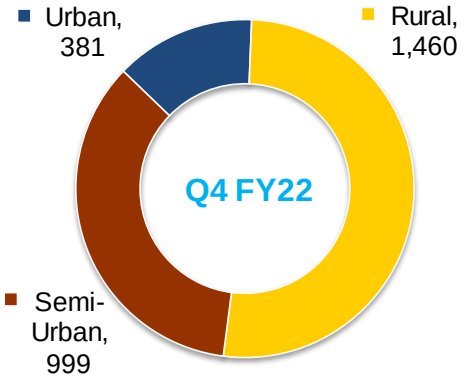
Particulars (Rs. mn)	Commercial Vehicles	Passenger Vehicles	Construction Equipments	Farm Equipments	MSME	Two Wheelers	Gold	Personal Loans	Others	Total
Gross Stage 3	59,990.3	19,176.0	10,388.1	3,487.2	11,222.3	4,305.7	1,410.3	3,674.6	167.2	113,821.8
ECL provision-Stage 3	30,886.6	9,306.1	5,123.3	1,811.2	6,363.4	2,013.1	92.9	1,338.2	138.7	57,073.2
Net Stage 3	29,103.7	9,870.0	5,264.8	1,676.0	4,858.9	2,292.7	1,317.4	2,336.5	28.5	56,748.6
Gross Stage 3 (%)	**6.50%**	**5.78%**	**7.26%**	**10.27%**	**5.93%**	**4.28%**	**3.15%**	**5.53%**	**33.61%**	**6.21%**
Net Stage 3 (%)	**3.26%**	**3.06%**	**3.82%**	**5.22%**	**2.66%**	**2.32%**	**2.95%**	**3.59%**	**7.95%**	**3.19%**
Coverage Ratio (%) Stage 3	51.49%	48.53%	49.32%	51.94%	56.70%	46.75%	6.59%	36.42%	82.94%	50.14%
Gross Stage 1	788,209.5	283,533.1	121,299.8	24,966.4	158,061.0	85,967.9	37,976.5	55,925.1	259.5	1,556,198.9
ECL provision-Stage 1	26,261.2	9,363.3	4,053.1	849.5	2,183.5	1,257.7	53.2	1,381.0	10.4	45,412.8
Net Stage 1	761,948.3	274,169.8	117,246.7	24,117.0	155,877.5	84,710.3	37,923.3	54,544.2	249.1	1,510,786.1
Gross Stage 1 (%)	**85.39%**	**85.50%**	**84.77%**	**73.55%**	**83.51%**	**85.38%**	**84.80%**	**84.16%**	**52.17%**	**84.88%**
ECL provision (%) Stage 1	**3.33%**	**3.30%**	**3.34%**	**3.40%**	**1.38%**	**1.46%**	**0.14%**	**2.47%**	**4.00%**	**2.92%**
Gross Stage 2	74,835.8	28,911.9	11,408.4	5,489.4	19,982.9	10,418.7	5,397.1	6,848.0	70.7	163,362.9
ECL provision-Stage 2	6,394.6	2,328.0	969.2	478.6	632.5	226.4	5.7	14.2	3.7	11,052.9
Net Stage 2	68,441.3	26,583.9	10,439.1	5,010.8	19,350.4	10,192.4	5,391.4	6,833.9	67.0	152,310.0
Gross Stage 2 (%)	**8.11%**	**8.72%**	**7.97%**	**16.17%**	**10.56%**	**10.35%**	**12.05%**	**10.31%**	**14.21%**	**8.91%**
ECL provision (%) Stage 2	**8.54%**	**8.05%**	**8.50%**	**8.72%**	**3.17%**	**2.17%**	**0.11%**	**0.21%**	**5.18%**	**6.77%**

Branch & AUM distribution – Q4 FY23 vs Q4 FY22

Branch (Nos)

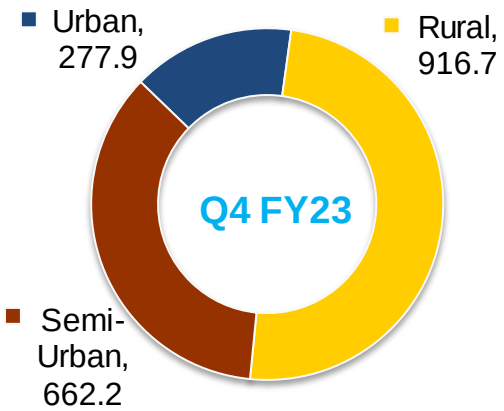


Total Branch 2,922

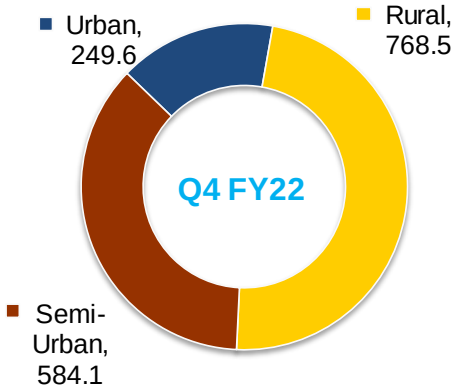


Total Branch 2,840

AUM (Rs in bn)



Total AUM Rs 1,856.8 bn



Total AUM Rs 1,602.2 bn

Urban branches represents places where population in more than 10 Lakh
Semi-urban branches represents places where population in between 1 Lakh to 10 Lakh
Rural branches represents places where population in less than 1 Lakh

Well-entrenched Pan India Network

Geographical Units (GU) Branches	Urban	Semi-urban	Rural	Total
GU1				
Puducherry	-	7	7	14
Tamil Nadu	73	196	383	652
GU1 Total	**73**	**203**	**390**	**666**
GU2				
Andhra Pradesh	30	114	153	297
Odisha	-	23	28	51
Telangana	46	54	100	200
GU2 Total	**76**	**191**	**281**	**548**
GU3				
Bihar	16	40	39	95
Goa	-	-	3	3
Jharkhand	13	21	12	46
Maharashtra	50	77	146	273
Uttar Pradesh	33	90	53	176
Uttarakhand	-	10	9	19
GU3 Total	**112**	**238**	**262**	**612**
GU4				
Dadra and Nagar Haveli	-	-	1	1
Delhi	15	-	-	15
Gujarat	22	50	39	111
Haryana	3	41	17	61
Himachal Pradesh	-	4	27	31
Jammu and Kashmir	1	3	10	14
New Delhi	22	60	108	190
Punjab	7	28	18	53
Rajasthan	14	52	61	127
GU4 Total	**84**	**238**	**281**	**603**

Well-entrenched Pan India Network

Geographical Units (GU) Branches	Urban	Semi-urban	Rural	Total
GU5				
Assam	-	11	16	27
Chandigarh	2	-	-	2
Chhattisgarh	5	17	50	72
Karnataka	24	63	129	216
Kerala	4	20	84	108
Manipur	-	1	-	1
Meghalaya	-	1	-	1
Sikkim	-	1	2	3
Tripura	-	2	2	4
West Bengal	14	24	21	59
GU5 Total	**49**	**140**	**304**	**493**
Grand Total	**394**	**1,010**	**1,518**	**2,922**

2,922 Branch Offices

7.32 mn Customers

64,052 Employees

49,452 Business Team

500 Private Financiers

732 Rural Centres

Financial Statements

P&L Statement

Particulars (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22*	YoY (%)	QoQ (%)	FY23	FY22*	YoY (%)
Interest income	77,166.0	75,699.0	73,837.0	69,694.0	50,543.0	52.67%	1.94%	296,396.0	191,806.0	54.53%
Interest expended	32,707.0	31,420.0	32,788.0	29,850.0	24,265.0	34.79%	4.10%	126,766.0	98,646.0	28.51%
Net interest income	**44,459.0**	**44,279.0**	**41,049.0**	**39,844.0**	**26,278.0**	**69.19%**	**0.41%**	**169,630.0**	**93,160.0**	**82.08%**
Other Operating Income	-	-	-	-	-	-	-	-	-	-
Operating income	**44,459.0**	**44,279.0**	**41,049.0**	**39,844.0**	**26,278.0**	**69.19%**	**0.41%**	**169,630.0**	**93,160.0**	**82.08%**
Staff cost	6,907.0	6,391.0	5,831.0	5,932.0	2,749.0	151.26%	8.07%	25,061.0	9,971.0	151.34%
Other Operating expenditure	7,234.0	5,280.0	5,613.0	4,557.0	2,668.0	171.14%	37.01%	22,684.0	9,899.0	129.15%
Operating expenditure	**14,141.0**	**11,671.0**	**11,444.0**	**10,489.0**	**5,417.0**	**161.05%**	**21.16%**	**47,745.0**	**19,870.0**	**140.29%**
Core operating profit	**30,318.0**	**32,608.0**	**29,605.0**	**29,355.0**	**20,861.0**	**45.33%**	**-7.02%**	**121,885.0**	**73,290.0**	**66.31%**
Other income	492.0	408.0	334.0	320.0	253.0	94.47%	20.59%	1,555.0	810.0	91.98%
Operating profit	**30,810.0**	**33,016.0**	**29,939.0**	**29,675.0**	**21,114.0**	**45.92%**	**-6.68%**	**123,440.0**	**74,100.0**	**66.59%**
Loan Losses & Provisions	11,847.0	9,172.0	8,976.0	11,597.0	7,608.0	55.72%	29.16%	41,592.0	38,609.0	7.73%
Profit before tax	**18,963.0**	**23,844.0**	**20,963.0**	**18,078.0**	**13,506.0**	**40.40%**	**-20.47%**	**81,848.0**	**35,491.0**	**130.62%**
Tax Expense	5,881.0	6,074.0	5,411.0	4,690.0	2,645.0	122.34%	-3.18%	22,056.0	8,413.0	162.17%
Profit after tax	**13,082.0**	**17,770.0**	**15,552.0**	**13,388.0**	**10,861.0**	**20.45%**	**-26.38%**	**59,792.0**	**27,078.0**	**120.81%**
Other comprehensive Income (Net)	1,173.0	(205.0)	(251.0)	(975.0)	(1,396.0)	184.03%	672.20%	(258.0)	(1,228.0)	78.99%
Total Comprehensive Income	**14,255.0**	**17,565.0**	**15,301.0**	**12,413.0**	**9,465.0**	**50.61%**	**-18.84%**	**59,534.0**	**25,850.0**	**130.31%**

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Summarised Balance Sheet

Particulars (Rs. mn)	Mar-23	Dec-22	Sep-22	Jun-22	Mar-22*	YoY (%)*	QoQ (%)
I. Assets							
Financial Assets							
a) Cash and bank balances	158,174.0	167,437.0	251,951.0	257,084.0	163,551.0	-3.29%	-5.53%
b) Loans	1,719,846.0	1,650,433.0	1,576,253.0	1,519,011.0	1,166,652.0	47.42%	4.21%
c) Investments	85,651.0	93,596.0	112,999.0	97,431.0	68,092.0	25.79%	-8.49%
d) Other-financial assets	10,187.0	9,814.0	13,030.0	9,349.0	4,487.0	127.03%	3.80%
Non-financial assets							
a) Goodwill	14,067.0	14,086.0	14,086.0	14,086.0	-	0.00%	-0.13%
b) Other non-financial assets	48,715.0	48,134.0	43,767.0	42,187.0	18,279.0	166.51%	1.21%
Total Assets	**2,036,640.0**	**1,983,500.0**	**2,012,086.0**	**1,939,148.0**	**1,421,061.0**	**43.32%**	**2.68%**
II. Liabilities and Equity							
Financial Liabilities							
a) Debts	1,579,063.0	1,533,366.0	1,582,320.0	1,525,688.0	1,144,968.0	37.91%	2.98%
b) Other financial liabilities	18,789.0	18,282.0	17,651.0	17,691.0	13,777.0	36.38%	2.77%
Non-financial Liabilities	**5,722.0**	**7,650.0**	**5,897.0**	**5,423.0**	**2,994.0**	**91.12%**	**-25.20%**
Equity	**433,066.0**	**424,202.0**	**406,218.0**	**390,346.0**	**259,322.0**	**67.00%**	**2.09%**
Total Liabilities and Equity	**2,036,640.0**	**1,983,500.0**	**2,012,086.0**	**1,939,148.0**	**1,421,061.0**	**43.32%**	**2.68%**

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Key Metrics – Q4 FY23

P&L Metrics (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22*	YoY (%)	QoQ (%)	FY23	FY22*	YoY (%)
Interest Income	77,166.0	75,699.0	73,837.0	69,694.0	50,543.0	52.67%	1.94%	296,396.0	191,806.0	54.53%
Less: Interest Expenses	32,707.0	31,420.0	32,788.0	29,850.0	24,265.0	34.79%	4.10%	126,766.0	98,646.0	28.51%
Net Interest Income	**44,459.0**	**44,279.0**	**41,049.0**	**39,844.0**	**26,278.0**	**69.19%**	**0.41%**	**169,630.0**	**93,160.0**	**82.08%**
Other Operating Income & Other Income	492.0	408.0	334.0	320.0	253.0	94.47%	20.59%	1,555.0	810.0	91.98%
Profit After Tax	**13,082.0**	**17,770.0**	**15,552.0**	**13,388.0**	**10,861.0**	**20.45%**	**-26.38%**	**59,792.0**	**27,078.0**	**120.81%**
EPS (Rs.)	34.94	47.46	41.53	35.76	40.15	-12.98%	-26.38%	159.69	101.74	56.96%
Cost to income Ratio (%)	28.29%	22.23%	24.42%	23.18%	20.00%	41.41%	27.22%	24.57%	19.89%	23.52%
NIM (on AUM)	8.55%	8.52%	8.43%	8.12%	6.96%	22.84%	0.35%	8.37%	6.62%	26.44%

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Key Metrics – Q4 FY23 (Contd.)

Balance Sheet Metrics (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22*	YoY (%)	QoQ (%)	FY23	FY22*	YoY (%)
Networth	432,020.7	423,156.6	405,488.7	389,878.7	259,045.5	66.77%	2.09%	432,020.7	259,045.5	66.77%
Book Value (Rs.)	1,156.61	1,132.94	1,084.90	1,042.52	958.61	20.66%	2.09%	1,156.61	958.61	20.66%
Interest Coverage (x)	2.47	2.42	2.26	2.35	2.09	18.18%	2.07%	2.35	1.95	20.51%
ROA (%)	2.47%	3.39%	3.00%	2.70%	2.90%	-14.83%	-27.14%	2.89%	1.88%	53.95%
ROE (%)	12.21%	17.12%	15.62%	14.49%	16.96%	-28.01%	-28.69%	14.84%	11.14%	33.21%
Tier I CRAR %	21.20%	21.39%	21.51%	21.45%	20.70%	2.42%	-0.91%	21.20%	20.70%	2.42%
Tier II CRAR %	1.41%	1.60%	1.69%	1.68%	2.27%	-37.89%	-12.09%	1.41%	2.27%	-37.89%
Total CRAR %	22.61%	22.99%	23.20%	23.13%	22.97%	-1.57%	-1.65%	22.61%	22.97%	-1.57%

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Borrowing Profile

Borrowing Profile

	Q4 FY23		Q3 FY23		Q2 FY23		Q1 FY23	
Product	**Amt in bn**	**%**	**Amt in bn**	**%**	**Amt in bn**	**%**	**Amt in bn**	**%**
Non-Convertible Debentures	302.45	19.15%	325.93	21.26%	335.55	21.21%	292.25	19.21%
Public Deposit	361.40	22.89%	344.89	22.49%	325.43	20.57%	303.63	19.96%
Securitisation	221.06	14.00%	202.68	13.22%	198.46	12.54%	208.69	13.72%
Subordinated debts	45.24	2.86%	46.35	3.02%	45.78	2.89%	46.03	3.03%
Term Loan	411.97	26.09%	410.59	26.78%	415.87	26.29%	394.66	25.94%
External Commercial Bond	134.08	8.49%	123.52	8.06%	192.62	12.17%	207.38	13.63%
ECB Loans	98.28	6.22%	71.40	4.66%	63.73	4.03%	61.66	4.05%
Other Borrowing	4.59	0.29%	7.91	0.52%	4.72	0.30%	7.16	0.47%
Total	**1,579.06**	**100.00%**	**1,533.27**	**100.00%**	**1,582.16**	**100.00%**	**1,521.46**	**100.00%**

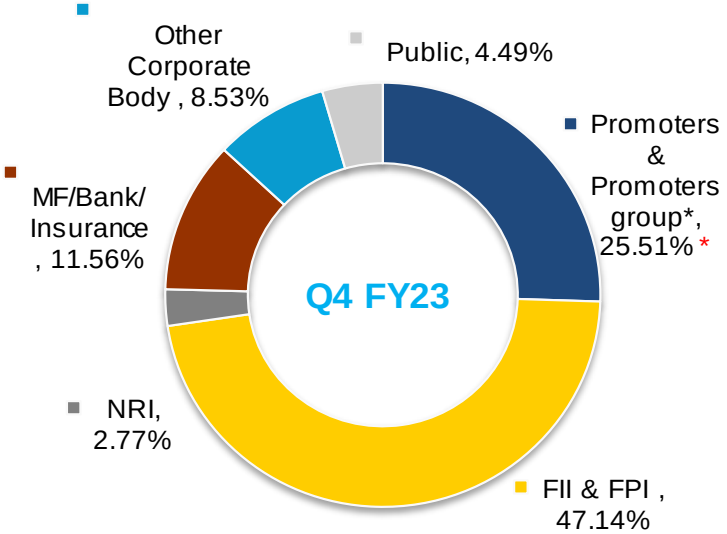
ALM Statement as on March 31, 2023

Particulars (Rs. mn)	One month	Over one month to 2 months	Over 2 months to 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 years	Total
Total Outflows	72,785.80	45,836.30	78,016.40	163,241.70	265,245.80	644,147.60	205,433.10	586,439.40	**2,061,146.10**
Total Intflows	182,792.80	72,935.20	84,195.10	199,186.70	360,542.50	796,244.60	207,371.50	136,653.70	**2,039,922.10**
Mismatch or Surplus/(Deficit)	110,007.00	27,098.90	6,178.70	35,945.00	95,296.70	152,097.00	1,938.40	(449,785.70)	**(21,224.00)**
Cum. Mismatch or Surplus/(Deficit)	110,007.00	137,105.90	143,284.60	179,229.60	274,526.30	426,623.30	428,561.70	(21,224.00)	

Shareholding

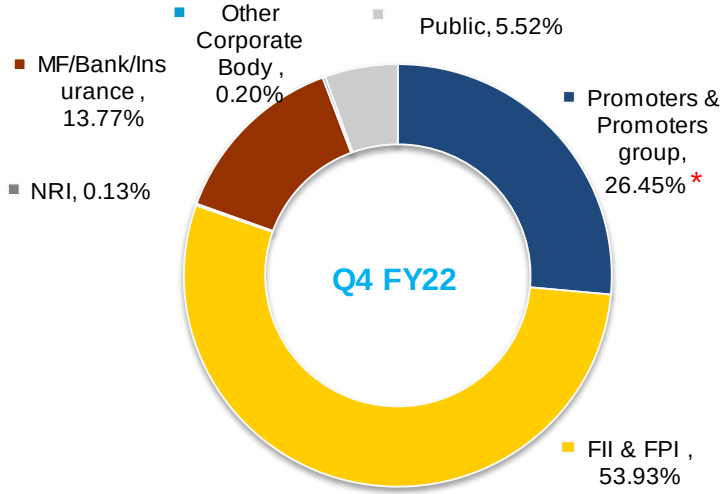
Shareholding Pattern as on March 31, 2023 vs March 31, 2022**

No. of shares outstanding: 374.35 mn



Details of Promoters/Promoter Group*	Holding (%)
Shriram Capital Private Limited	17.93%
(Formerly Shriram Financial Ventures (Chennai) Private Limited)	
Shriram Value Services Limited	3.48%
Shriram Ownership Trust	2.09%
Sanlam Life Insurance Limited	2.01%
Total	**25.51%**

No. of shares outstanding: 270.52 mn



Details of Promoters/Promoters Group*	Holding (%)
Shriram Capital Limited	26.04%
Shriram Value Services Limited	0.39%
Shriram Ownership Trust	0.02%
Total	**26.45%**

**prior to Merger

List of Key Shareholders

Key Shareholders	Shareholding As on March 31, 2023 (Mn Shares)	%
Promoter and Promoter Group	95.52	25.51
Piramal Enterprises Limited	31.22	8.34
Life Insurance Corporation Of India	16.37	4.37
TPG India Investments II, Inc.	9.92	2.65
Mirae Asset Tax Saver Fund (various sub funds)	8.06	2.15
Government Pension Fund Global	7.99	2.13
HDFC Trustee Company Ltd. (under various funds)	7.37	1.97
New World Fund Inc	5.07	1.35
J P Morgan Funds	4.84	1.29
Fidelity Funds - Sustainable Asia Equity Fund	3.70	0.99
Public and Others	184.30	49.25
Total	**374.35**	**100.00**

Has Attracted Strong Interest from Quality Investors

- Consistent track record and high growth potential has attracted reputed institutional and private equity investors to infuse growth capital
- Last Four fund raising :

1. On March 29, 2023, the Company issued and allotted USD 0.15 bn Senior Secured Floating Rate Notes due 2026 (“Notes”) for a sum of Rs.1,2.33 bn under the USD 3.5 bn Global Medium Term Note Programme. The said Notes are listed on Indian International Exchange (“INX”). The proceeds of the issue of the Notes are being utilised in accordance with SFL’s Social Finance Framework and as may be permitted by the RBI ECB guidelines for onward lending and other activities.
2. On November 25, 2021, allotted 1.736 mn equity shares of face value of Rs. 10/- each aggregating to Rs. 2.5 bn to Shriram Capital Limited, Promoter of the Company for conversion of warrants at a price of Rs. 1,440/- per equity Share (including a premium of Rs. 1,430/- per equity share) on receipt of balance subscription money of Rs. 1.9 bn for allotment of 1,736,100 Warrants convertible into Equity Shares at Rs. 1.080/- per Warrant, being 75% of the Issue price of Rs. 1,440/- of the Warrants. The entire proceeds have been utilised for the objects of the Preferential Issue. Pursuant to allotment of the Equity Shares in the Preferential Issue, the paid-up share capital of the Company stood increased on November 25, 2021 from Rs. 2,687,836,130/- to Rs. 2,705,197,130/- comprising of 270,519,713 equity shares of face value of Rs. 10/- each.
3. On July 8, 2021, allotted 1.736 mn equity shares of face value of Rs. 10/- each aggregating to Rs. 2.5 bn on a preferential basis to Shriram Capital Limited, Promoter of the Company (Preferential Issue) for cash at a price of Rs. 1,440/- per equity Share (including a premium of Rs. 1,430/- per equity share). Further the Company allotted 1.736 mn warrants convertible into equity shares of face value of Rs. 10/- each aggregating to Rs. 2.5 bn on a preferential basis to Shriram Capital Limited, for cash at a price of Rs. 1,440/- per equity share (including a premium of Rs. 1,430/- per equity share) and had received the warrant subscription money of Rs. 0.62 bn, being 25% of the Issue price i.e. Rs. 360/- per Warrant.
4. On June 12, 2021, allotted 13.986 mn equity shares of face value of Rs. 10/- each aggregating to Rs. 19.99 bn to the eligible Qualified Institutional Buyers (QIB) for cash at a price of Rs. 1,430/- per equity share (including a premium of Rs. 1,420/- per equity share).

Shriram Housing Finance Limited (SHFL)

AUM Break-up

Particulars (Rs. Mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)
Loan Portfolio							
- On Books							
Balance sheet assets	63,636.3	57,518.1	54,236.5	47,649.6	45,167.6	40.89%	10.64%
Securitised assets	3,700.1	2,864.7	1,780.0	1,898.4	577.8	540.38%	29.16%
Total On books	**67,336.4**	**60,382.8**	**56,016.5**	**49,548.0**	**45,745.4**	**47.20%**	**11.52%**
- Off Books*	13,129.6	11,398.8	9,442.7	8,478.4	7,804.8	68.22%	15.18%
Total AUM	**80,466.0**	**71,781.6**	**65,459.2**	**58,026.4**	**53,550.1**	**50.26%**	**12.10%**

*Off Books pertains to Direct assignment portfolio.

Assets under Management

Segment (Rs. Mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)
HL	47,487.5	42,518.4	38,800.5	34,720.0	31,951.6	48.62%	11.69%
LAP	24,153.4	20,412.8	18,364.1	16,533.7	15,499.8	55.83%	18.32%
Top up	4,082.9	3,475.2	3,176.9	2,910.8	2,743.8	48.81%	17.49%
CF	3,856.5	4,115.0	4,047.1	3,552.8	3,134.2	23.05%	-6.28%
CL	885.7	1,260.2	1,070.6	309.0	220.8	301.19%	-29.72%
Total AUM	**80,466.0**	**71,781.6**	**65,459.2**	**58,026.4**	**53,550.1**	**50.26%**	**12.10%**

P & L Statement

SHRIRAM HOUSING FINANCE

Particulars (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)	FY23	FY22	YoY (%)
Interest income	2,275.1	2,044.4	1,911.4	1,598.8	1,431.1	58.98%	11.28%	7,829.7	5,307.3	47.53%
Interest expended	1,222.1	1,030.3	951.6	749.2	703.0	73.84%	18.62%	3,953.2	2,806.0	40.88%
Net interest income	**1,053.0**	**1,014.1**	**959.8**	**849.6**	**728.1**	**44.62%**	**3.84%**	**3,876.5**	**2,501.3**	**54.98%**
Other Operating Income	-	-	-	-	-		-	-	-	-
Operating income	**1,053.0**	**1,014.1**	**959.8**	**849.6**	**728.1**	**44.62%**	**3.84%**	**3,876.5**	**2,501.3**	**54.98%**
Staff cost	458.2	344.7	249.8	250.7	245.1	86.94%	32.93%	1,303.4	852.4	52.91%
Other Operating expenditure	244.3	165.8	209.5	165.5	130.0	87.92%	47.35%	785.1	458.5	71.23%
Operating expenditure	**702.5**	**510.5**	**459.3**	**416.2**	**375.1**	**87.28%**	**37.61%**	**2,088.5**	**1,310.9**	**59.32%**
Core operating profit	**350.5**	**503.6**	**500.5**	**433.4**	**353.0**	**-0.71%**	**-30.40%**	**1,788.0**	**1,190.4**	**50.20%**
Other income	4.8	1.0	2.4	2.2	1.9	152.63%	380.00%	10.4	9.0	15.56%
Operating profit	**355.3**	**504.6**	**502.9**	**435.6**	**354.9**	**0.11%**	**-29.59%**	**1,798.4**	**1,199.4**	**49.94%**
Loan Losses & Provisions	7.3	14.3	45.2	32.1	51.1	-85.71%	-48.95%	98.9	108.0	-8.43%
Profit before tax	**348.0**	**490.3**	**457.7**	**403.5**	**303.8**	**14.55%**	**-29.02%**	**1,699.5**	**1,091.4**	**55.72%**
Tax Expense	(23.2)	126.4	117.4	101.5	83.1	-127.92%	-118.35%	322.1	288.0	11.84%
Profit after tax	**371.2**	**363.9**	**340.3**	**302.0**	**220.7**	**68.19%**	**2.01%**	**1,377.4**	**803.4**	**71.45%**
Other comprehensive Income (Net)	2.0	(3.5)	(1.6)	(0.8)	1.5	33.33%	157.14%	(3.9)	1.4	-378.57%
Total Comprehensive Income	**373.2**	**360.4**	**338.7**	**301.2**	**222.2**	**67.96%**	**3.55%**	**1,373.5**	**804.8**	**70.66%**
EPS (Rs)	**1.14**	**1.12**	**1.05**	**0.93**	**0.78**	**46.98%**	**2.02%**	**4.23**	**2.82**	**49.84%**

Summarized Balance Sheet

SHRIRAM HOUSING FINANCE

Particulars (Rs. mn)	Mar-23	Dec-22	Sep-22	Jun-22	Mar-22	YoY (%)	QoQ (%)
I. Assets							
Financial Assets							
a) Cash and bank balances	48,954.2	13,888.4	25,056.3	28,075.0	22,954.7	113.26%	252.48%
b) Loans	668,134.8	598,124.5	554,344.0	489,939.7	452,214.8	47.75%	11.70%
c) Investments	25,688.3	29,211.0	20,652.9	20,333.2	14,043.2	82.92%	-12.06%
d) Other-financial assets	18,007.4	18,247.4	17,032.5	16,310.9	15,574.7	15.62%	-1.32%
Non-financial assets	**13,482.4**	**16,092.2**	**14,584.6**	**14,126.0**	**12,047.1**	**11.91%**	**-16.22%**
Total Assets	**774,267.12**	**675,563.5**	**631,670.1**	**568,784.7**	**516,834.4**	**49.81%**	**14.61%**
II. Liabilities and Equity							
Financial Liabilities							
a) Debts	629,606.1	535,136.6	497,176.0	438,051.2	389,667.0	61.58%	17.65%
b) Other financial liabilities	11,171.3	9,715.5	7,997.5	8,110.1	7,627.5	46.46%	14.99%
Non-financial Liabilities	**3,571.0**	**4,753.6**	**4,241.1**	**3,804.7**	**3,780.6**	**-5.54%**	**-24.88%**
Equity	**129,918.8**	**125,957.8**	**122,255.5**	**118,818.7**	**115,759.3**	**12.23%**	**3.14%**
Total Liabilities and Equity	**774,267.12**	**675,563.5**	**631,670.1**	**568,784.7**	**516,834.4**	**49.81%**	**14.61%**

Provision Analysis

Particulars (Rs. in mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)
Gross Stage 3	6,243.2	6,964.2	8,536.7	7,717.8	7,879.7	-20.77%	-10.35%
ECL provision-Stage 3	1,588.0	1,697.8	2,071.7	1,815.1	1,843.7	-13.87%	-6.47%
Net Stage 3	4,655.2	5,266.4	6,465.0	5,902.7	6,036.0	-22.88%	-11.61%
Gross Stage 3 (%)	**0.93%**	**1.15%**	**1.52%**	**1.56%**	**1.72%**	**-46.17%**	**-19.61%**
Net Stage 3 (%)	**0.69%**	**0.87%**	**1.16%**	**1.20%**	**1.32%**	**-47.69%**	**-20.77%**
Coverage Ratio (%) Stage 3	25.44%	24.38%	24.27%	23.52%	23.40%	8.71%	4.34%
Gross Stage 1	657,150.7	589,392.1	543,128.5	480,309.0	442,636.5	48.46%	11.50%
ECL provision-Stage 1	3,214.1	3,777.6	3,465.0	3,103.9	3,179.1	1.10%	-14.92%
Net Stage 1	653,936.6	585,614.6	539,663.4	477,205.2	439,457.4	48.81%	11.67%
Gross Stage 1 (%)	**97.59%**	**97.61%**	**96.96%**	**96.94%**	**96.76%**	**0.86%**	**-0.02%**
ECL provision (%) Stage 1	0.49%	0.64%	0.64%	0.65%	0.72%	-31.90%	-23.69%
Gross Stage 2	9,970.2	7,471.7	8,499.9	7,452.9	6,937.4	43.72%	33.44%
ECL provision-Stage 2	427.2	228.2	284.4	246.1	216.0	97.75%	87.21%
Net Stage 2	9,543.0	7,243.5	8,215.5	7,206.8	6,721.3	41.98%	31.75%
Gross Stage 2 (%)	**1.48%**	**1.24%**	**1.52%**	**1.50%**	**1.52%**	**-2.36%**	**19.66%**
ECL provision (%) Stage 2	4.28%	3.05%	3.35%	3.30%	3.11%	37.60%	40.30%

Key Metrics

P&L Metrics (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)	FY23	FY22	YoY (%)
Interest Income	2,275.10	2,044.4	1,911.4	1,598.8	1,431.1	58.98%	11.28%	7,829.70	5,307.3	47.53%
Less: Interest Expenses	1,222.10	1,030.3	951.6	749.2	703.0	73.84%	18.62%	3,953.20	2,806.0	40.88%
Net Interest Income	**1,053.00**	**1,014.1**	**959.8**	**849.6**	**728.1**	**44.62%**	**3.84%**	**3,876.50**	**2,501.3**	**54.98%**
Other Operating Income & Other Income	4.80	1.0	2.4	2.2	1.9	152.63%	380.00%	10.40	9.0	15.56%
Profit After Tax	**371.20**	**363.9**	**340.3**	**302.0**	**220.7**	**68.19%**	**2.01%**	**1,377.40**	**803.4**	**71.45%**
EPS (Rs.)	1.14	1.12	1.05	0.93	0.78	46.98%	2.02%	4.23	2.82	49.84%
Cost to income Ratio (%)	66.88%	46.15%	48.09%	49.12%	51.25%	30.51%	44.92%	52.79%	52.40%	0.74%
NIM (on AUM)	6.69%	7.66%	7.32%	7.17%	6.86%	-2.49%	-12.63%	7.08%	6.08%	16.50%

Balance Sheet Metrics (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22	YoY (%)	QoQ (%)	FY23	FY22	YoY (%)
Networth	12,991.9	12,595.8	10,480.2	10,215.1	11,349.2	14.47%	3.14%	12,991.9	11575.931	12.23%
Book Value (Rs.)	39.85	38.65	37.58	36.53	35.59	11.97%	3.10%	39.85	35.59	11.97%
Interest Coverage (x)	1.31	1.35	1.48	1.54	1.43	-8.69%	-3.35%	1.35	1.29	4.96%
ROA (%)	2.05%	2.23%	2.27%	2.23%	1.81%	13.37%	-7.97%	2.13%	1.79%	19.54%
ROE (%)	11.61%	11.73%	11.29%	10.30%	7.71%	50.68%	-0.99%	11.36%	9.27%	22.58%
Tier I CRAR %	23.34%	24.57%	26.33%	28.52%	29.87%	-21.86%	-5.02%	23.34%	29.87%	-21.86%
Tier II CRAR %	2.14%	0.87%	0.94%	1.04%	1.02%	110.78%	147.56%	2.14%	1.02%	110.78%
Total CRAR %	25.48%	25.44%	27.27%	29.56%	30.89%	-17.52%	0.17%	25.48%	30.89%	-17.52%

Shriram Auotmall Limited (SAMIL)

Associate

- Shriram Automall India Limited (SAMIL), an ISO 9001:2015 certified company, is India's Largest Phy-gital Pre-owned Marketplace connecting pre-owned vehicles and equipment buyers and sellers.
- SAMIL began its journey in 2011 by setting up India's first professionally managed and organized Auction Platform for buying and selling pre-owned cars, commercial vehicles, construction equipment, farm equipment, three-wheelers, two-wheelers, etc.
- Backed by CarTrade Tech Limited and Shriram Finance Limited, SAMIL has over 1,700 employees and more than 100 Automalls across India. SAMIL conducts thousands of auction events every month through its Phygital platforms (Automalls) and online platforms. www.cartradeexchange.com and www.bids.samil.in.
- SAMIL also provides vehicle inspection and valuation services through Adroit Auto, innovative car buying and selling experience through BlueJack and industrial auction of properties, plant and machinery, commodities, and scrap, salvage and surplus assets through www.123done.in.

For more information about Shriram Automall, its group companies, and services, **visit** **www.samil.in**

Revenue from operation earned Rs 532.49 million in Q4 FY 23 as against Rs.577.43 million in Q4 FY 22

Profit after Tax (PAT): Q4 FY23 Rs. 70.35 million, FY 23 Rs. 192.03 million.

Share of Profit of Associate: Q4 FY23 Rs. 31.4 million, FY23 Rs. 85.6 million

Share of Profit of Associate: Q4 FY22 Rs. 51.0 million, FY22 Rs. 131.7 million

Consolidated Numbers

Financial Performance (Consolidated)

Particulars (Rs. mn)	Q4 FY23	Q3 FY23	Q2 FY23	Q1 FY23	Q4 FY22*	YoY (%)	QoQ (%)	FY23	FY22*	YoY (%)
Interest income	79,265.1	77,562.8	75,569.2	71,041.6	50,542.9	56.83%	2.19%	303,439.6	191,806.2	58.20%
Interest expended	33,928.8	32,449.7	33,739.0	30,597.4	24,264.7	39.83%	4.56%	130,714.9	98,645.6	32.51%
Net interest income	**45,336.3**	**45,113.1**	**41,830.2**	**40,444.2**	**26,278.2**	**72.52%**	**0.49%**	**172,724.7**	**93,160.6**	**85.41%**
Other Operating Income	-	-	-	-	-	-		-	-	
Operating income	**45,336.3**	**45,113.1**	**41,830.2**	**40,444.2**	**26,278.2**	**72.52%**	**0.49%**	**172,724.7**	**93,160.6**	**85.41%**
Staff cost	7,365.4	6,735.7	6,080.8	6,182.6	2,749.0	167.93%	9.35%	26,364.5	9,971.0	164.41%
Other Operating expenditure	8,106.5	5,445.6	5,821.9	4,722.1	2,668.0	203.84%	48.86%	24,096.1	9,898.5	143.43%
Operating expenditure	**15,471.9**	**12,181.3**	**11,902.7**	**10,904.7**	**5,417.0**	**185.62%**	**27.01%**	**50,460.6**	**19,869.5**	**153.96%**
Core operating profit	**29,864.4**	**32,931.8**	**29,927.5**	**29,539.5**	**20,861.2**	**43.16%**	**-9.31%**	**122,264.1**	**73,291.1**	**66.82%**
Other income	497.0	409.0	335.6	322.5	252.9	96.52%	21.52%	1,564.1	810.0	93.10%
Operating profit	**30,361.4**	**33,340.8**	**30,263.1**	**29,862.0**	**21,114.1**	**43.80%**	**-8.94%**	**123,828.2**	**74,101.1**	**67.11%**
Loan Losses & Provisions	11,853.9	9,186.6	9,021.1	11,629.0	7,607.9	55.81%	29.03%	41,690.6	38,608.6	7.98%
Profit before tax	**18,507.5**	**24,154.2**	**21,242.0**	**18,233.0**	**13,506.2**	**37.03%**	**-23.38%**	**82,137.6**	**35,492.5**	**131.42%**
Tax Expense	5,657.0	6,153.2	5,482.6	4,729.7	2,644.9	113.88%	-8.06%	22,022.5	8,413.2	161.76%
Profit after tax	**12,850.5**	**18,001.0**	**15,759.4**	**13,503.3**	**10,861.3**	**18.31%**	**-28.61%**	**60,115.1**	**27,079.3**	**122.00%**
Share of Profit/(loss) of associate	31.4	15.2	26.5	12.5	51.0	-38.43%	106.58%	85.6	131.7	-35.00%
Net Profit after taxes and share of profit/(loss) of associate	**12,881.9**	**18,016.2**	**15,785.9**	**13,515.8**	**10,912.3**	**18.05%**	**-28.50%**	**60,200.7**	**27,211.0**	**121.24%**
Other comprehensive Income (Net)	1,174.1	(209.4)	(252.1)	(977.3)	(1,394.8)	184.18%	660.70%	(264.5)	(1,228.2)	78.46%
Total Comprehensive Income	**14,056.0**	**17,806.8**	**15,533.8**	**12,538.5**	**9,517.5**	**47.69%**	**-21.06%**	**59,936.2**	**25,982.8**	**130.68%**

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Summarized Balance Sheet (Consolidated)

Particulars (Rs. cr)	Mar-23	Dec-22	Sep-22	Jun-22	Mar-22*	YoY (%)	QoQ (%)
I. Assets							
Financial Assets							
a) Cash and bank balances	163,069.5	168,805.8	254,456.8	259,891.1	163,551.6	-0.29%	-3.40%
b) Loans	1,786,851.4	1,710,571.8	1,632,188.4	1,568,681.1	1,166,651.5	53.16%	4.46%
c) Investments	74,300.7	82,568.5	101,101.3	85,475.0	69,712.3	6.58%	-10.01%
d) Other-financial assets	11,935.3	11,653.2	14,690.3	10,945.2	4,508.7	164.72%	2.42%
Non-financial assets							
a) Goodwill	17,409.4	17,419.9	17,419.9	17,419.9	-	0.00%	-0.06%
b) Other non-financial assets	52,435.2	52,031.4	47,502.5	45,856.0	18,257.5	187.20%	0.78%
Total Assets	**2,106,001.5**	**2,043,050.5**	**2,067,359.2**	**1,988,268.3**	**1,422,681.6**	**48.03%**	**3.08%**
II. Liabilities and Equity							
Financial Liabilities							
a) Debts	1,642,022.4	1,586,768.8	1,631,887.9	1,569,344.7	1,144,967.1	43.41%	3.48%
b) Other financial liabilities	19,905.4	19,255.5	18,452.5	18,503.3	13,777.7	44.48%	3.38%
Non-financial Liabilities	**6,078.3**	**7,663.6**	**5,801.0**	**5,460.4**	**2,994.2**	**103.00%**	**-20.69%**
Equity	**435,128.6**	**426,528.6**	**408,431.7**	**392,199.4**	**260,942.6**	**66.75%**	**2.02%**
Non-controlling interest	**2,866.8**	**2,834.0**	**2,786.1**	**2,760.5**	**-**	**0.00%**	**1.16%**
Total Liabilities and Equity	**2,106,001.5**	**2,043,050.5**	**2,067,359.2**	**1,988,268.3**	**1,422,681.6**	**48.03%**	**3.08%**

Note:- *The figures for the current reporting period includes the effect of merger of transferor Companies SCUF and SCL and are therefore not comparable with figures of the respective previous year/ period.

Contact Us

For any Investor Relations queries please contact

Sanjay K. Mundra
Shriram Finance Ltd
Email: smundra@shriramfinance.in
Tel. No. +91-22-4095 9507

About Us

About Shriram Finance Ltd.

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Housing Finance, Stock Broking and Distribution businesses. Shriram Finance Limited is India's largest retail asset financing Non-Banking Finance Company (NBFC) with Assets under Management (AUM) above Rs.1.85 trillion. Recently Shriram City Union Finance Limited and Shriram Capital Limited merged with Shriram Transport Finance Company Limited and was subsequently renamed as Shriram Finance Limited. Established in 1979, Shriram Finance is holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors, gold, personal loans and working capital loans etc. Over last 44 years, it has developed strong competencies in the areas of Loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan india presence with network of over 2,922 outlets and an employee strength of over 64,052 servicing over 73.24 lacs customers.

Forward Looking Statement

Certain statements in this document with words or phrases such as "will", "should", etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but are not limited to, our ability to successfully implement our strategy and changes in government policies. The company may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the stock exchanges and our reports to shareholders. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

Thank You